



ANNUAL REPORT 2020-2021



RANGPUR DAIRY & FOOD PRODUCTS LIMITED
www.rdmilk.com

খাঁটি দুধের পরিপূর্ণ নিউট্রিশন
প্রতিদিনের সুস্বাদু প্রয়োজন



আরডি
ইউএইচটি মিল্ক

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COMPANY INFORMATION

RANGPUR DAIRY & FOOD PRODUCTS LIMITED

LEGAL STATUS : PUBLIC LIMITED COMPANY

MANAGING DIRECTOR

Mr. M. A. Kabir

BOARD OF DIRECTORS

Mrs. Rumana Kabir	: Chairman
Mr. M. A. Kabir	: Managing Director
Mr. Fahim Kabir	: Director
Concrete & Steel Technologies Ltd. (Represented by Mr. Abu Hena Islam)	: Director
Bidisha International Ltd. (Represented by Ms. Afrida Farnaz)	: Director
Mr. Md. Rezaul Karim	: Independent Director
Mr. Ahmed Hossain	: Independent Director

AUDIT COMMITTEE

Chairman	: Md. Rezaul Karim
Member	: Mr. Fahim Kabir
Member	: Mr. Ahmed Hossain

NOMINATION & REMUNERATION COMMITTEE

Chairman	: Md. Mr. Ahmed Hossain
Member	: Mr. Fahim Kabir
Member	: Md. Rezaul Karim

SENIOR EXECUTIVES AND OFFICERS

Chief Financial Officer & CS	: Mr. Yeasin Arafat
DGM (Commercial)	: Mr. Alimuzzaman
DGM (Factory)	: Mr. Ashraful Alam
DGM (Share Department)	: Mr. Ranjit Kumar Basak

STATUTORY AUDITORS

Shafiq Basak & Co.
Chartered Accountants

Shatabdi Centre, 292 Inner Circular Road, Fakirapool, Motijheel, Dhaka-1000.

CORPORATE GOVERNANCE AUDITORS

N. M. Tareque & Associates, Cost & management Accountants
Green City Edge, 89 Kakrail, Dhaka-1000.

BANKERS

NCC Bank Limited
Motijheel Main Branch,
Shymoli Branch & Rangpur Branch.
Islami Bank Bangladesh Limited
Shymoli Branch, Dhaka.
Dutch-Bangla Bank Limited
Ring Road Branch, Dhaka.

Jamuna Bank Limited
Dhanmondi Branch, Dhaka.
Meghna Bank Limited
Motijheel Branch, Dhaka.
Union Bank Limited
Hatkola Branch, Dhaka.
Pubali Bank Limited
Ring Road Branch, Dhaka.

HEAD OFFICE:

22/19, Khiljee Road, Mohammadpur, Dhaka-1207

Telephone: 88 02 9115227

Fax: 88 02 9114865

E-mail: corporate@rdmilk.org

Website: www.rdmilk.org

REGISTERED OFFICE & FACTORY

Salaipur, Baldipukur

Mithapukur

Rangpur-5460

VISION:

Bringing prosperity into rural families of Bangladesh through co-operative efforts and providing customers with hygienic, affordable and convenient supply of "Fresh and Healthy" food products.

MISSION:

To be the market leader in the dairy industry by providing high quality dairy brands to the market.

To achieve this for delighting customers by providing "Fresh and healthy" Food products with high quality and improved nutritional standards.

To be a preferred employer by nurturing entrepreneurship, managing career aspirations and providing innovative avenues for employee with enhanced prosperity.

We are committed to enhance prosperity and the empowerment of the farming community through our unique "Relationship Farming" Model.

MAJOR MILESTONES OF THE COMPANY

2004	: Incorporated as Private Limited Company
2007	: Started Commercial Operation.
2010	: Conversion to Public Limited Company.
2011	: Public Issue of Share through IPO.



RANGPUR DAIRY & FOOD PRODUCTS LIMITED

22/19, Khiljee Road, Mohammadpur, Dhaka-1207

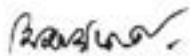
NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the 17th Annual General Meeting of the shareholder of RANGPUR DAIRY AND FOODS PRODUCTS LIMITED will be held virtually by using digital platform through link id "https://rd-food.bdvirtualagm.com"(as per BSEC's Order No. SEC/SRMIC/94-231/91 dated 31 March 2021) on Monday, December 27, 2021 at 11.00 a.m.to transact the following business:

AGENDA

1. To receive, consider and adopt the audited Financial Statements of the company for theyear ended June 30, 2021together with reports of the Directors' and Auditors' thereon.
2. To declare dividendsfor the year ended as on June 30, 2021.
3. To elect/re-elect Directorsof the Company.
4. To appoint Statutory Auditors of the Company for the year 2021-2022 until conclusion of 18th AGMand to fix their remuneration.
5. To re-appoint the professional to certify Corporate Governance Compliance for the year 2021-2022 and fix up their remuneration.

Dated: Dhaka
November 30, 2021.


By order of the Board
(Yeasin Arafat)
Company Secretary

NOTES:

- A. The Record Date/Book-Closure shall be on 29.11.2021, only for cash dividend and record date of stock dividend will be notify later.
- B. The Board recommended 3% cash & 3% stock dividend for all shareholders of the company for the year ended as on June 30, 2021.
- C. Trading of the Company's share in the Stock Exchanges will remain suspended on the Record Date. Members, whose names will appear in the Company's register (Certificated and Depository) at the close of business on the Record Date/Book-closure will be entitled to attend the AGM.
- D. The 17th AGM of the Company would be conducted through Digital Platform in pursuant to the Bangladesh Securities and Exchange's Order.
- E. Shareholders are requested to join the virtual AGM directly through the link "https://rdfood.bdvirtualagm.com" Shareholders may submit their questions/comments electronically to corporate@rdmilk.com before 48 hours of commencement of the AGM. Shareholders are requested to visit the Company's website (i.e. www.rdmilk.com) for detail login process to the virtual meeting.
- F. The soft copy of Annual Report will be sent to the e-mail address of the shareholders available in the beneficial owner (BO) accounts. The Annual Report along with the Proxy Form can also be collected, if so required, from the Share Department or can be downloaded from the website of the Company: www.rdmilk.com.
- G. As per BSEC circular no. SEC/CMRRCD/2009-193/154 dated 24.10.2013 "No Gift, Gift Coupon or Food Box shall be given to the Members to participate in the 17th Annual General Meeting.

MESSAGE FROM CHAIRMAN



Dear Shareholders,

Assalamu Alaikum,

I take this opportunity to welcome you on behalf of the Board of Directors to this 17th Annual General Meeting of your Company and to present to you the Audited Accounts for the year 2020- 2021 and Auditors' and Directors' report thereon.

We are facing a situation which none of us believed we would experience in our lifetime. The pandemic due to the COVID 19 virus has caused havoc across the world disrupting the social and economic factual of both developed and developing countries alike.

Initially, like all other countries, Bangladesh was also very adversely affected. However, because of timely intervention by the government, we are now well on the way to recovery.

Though the whole business effected by COVID-19, the Board of your Company recognizes the importance of dividends to shareholders and believes in balancing returns with investment to support future growth and we recommended 3% Cash & 3% stock total 6% dividend for the shareholders for the financial year ended June 30, 2021.

I would like to thank all our employees for their dedicated and selfless service to the Company, following all safety protocols, protecting co-workers and their families, during these very challenging times. I would also like to convey my sincere thanks to our customers, bankers, suppliers, government agencies, regulatory bodies and everyone with whom the Company interacted in conducting its business in this difficult situation. We are grateful to you, our respected shareholders, for extending at all times, your valuable support and cooperation to bring the Company to the level it has reached today.

My prayers are with all of your families and yourselves that you remain healthy, safe and well during this very difficult period, we all are passing through.

Rumana Kabir.

(Rumana Kabir)
Chairperson

MESSAGE FROM MANAGING DIRECTOR

Hon'ble Shareholders,

It is an honor and a privilege to welcome you all to the 17th Annual General Meeting of Rangpur Dairy and Food Products Limited. The main objective of our company is to maximize shareholders' wealth by making profit. From the very beginning, our management has been committed to maintaining sustainable growth and stable profit of the company. The management of the Company is committed to deliver a sustainable shareholders' return regarding contribution to the national revenue. Unfortunately, every year we are facing some unprecedented problems which hindered our objective. The COVID-19 pandemic has wreaked havoc on both the national and global economy, it has led to a situation that will take the world years to fully recover from. It has a big impact on total business-like revenue, imports, other procurement, production, export and other activities of the Global business as well as Bangladesh business.



Around Bangladesh, many companies have failed to pay their employees. As a result, many have been released from their jobs and many others are still employed but simply not being paid. It is a massive tribute to not just to the operational efficiency of the company but also to the integrity and loyalty of the management that Rangpur Dairy and Food Products Limited has not laid off a single employee due to the pandemic. The business operation and profitability of the company are impacted due to COVID-19, as a result we could not earn revenue up to the mark, but greater interest for capital market as well as investors, the board directors of the company has declared 3% Cash & 3% stock total 6% dividend for the shareholders for the year ended 30th June, 2021. In spite of various challenges, during the year 2020-2021 under review, your Company has achieved net profit after tax Tk. 46.84 million. Although our net profit increased, we could not increase our earning per share up to the mark as predictable level which is the most important for shareholder because we had to incur significant costs in order to continue doing business in a socially distant and safe manner following the influx of COVID-19.

I will conclude by expressing my personal gratitude and appreciation to our Board of Directors, the management and all employees of Rangpur Dairy & Food Products Limited for their hard work specially in COVID situation and dedication to achieve our objectives and determinations. Lastly, I would like to thank our honorable shareholders for their continued support and co-operation.

A handwritten signature in black ink, appearing to read 'Engr. M. A. Kabir'.

(Engr. M. A. Kabir)
Managing Director



Photograph of 16th AGM



Photograph of 136th Board Meeting

Director's Profile

Mrs. Rumana Kabir

Chairman

Mrs. Rumana Kabir is daughter of Mr. Monirul Huda and Mrs. Nargis Huda. She was born on 12 July 1964. She belongs to a renowned Muslim family in Khulna. She is involved in many social activities and a widely travelled person. She has long business experience through working in different organizations as a director. She completed Masters in Social Science in 1993 from Rajshahi University. Based on her previous experience and record of achievement she is very much confident to shoulder the further expansion of the company as Chairman.

Mrs. Kabir, as a proven dynamic leader, has engaged herself in diversified businesses under the Concrete and steel technologies Ltd. and gathered vast experiences in construction field. She is also a Director of Bangladesh Specialized Hospital. She has also traveled many countries like Thailand, Malaysia, UK, USA, Canada, China, France, German and Italy for strategic business & meeting purpose. She is connected with many social and liberal organizations.

Mr. M. A. Kabir

Managing Director

Mr. M. A. Kabir is the founder Managing Director of the company. He has long business experience through working in different Executive positions both in public and private sector organizations. He completed his B.Sc in civil engineering from BUET in 1984. He obtained TQM training from AOTS Japan in 2006. He is also founder Director of other different companies in the area of Telecom, Consultancy, Trading, Construction and health sector. Mr. Kabir is also founder managing Director of Concrete and Steel Technologies Ltd. and Bangladesh Specialized Hospital Ltd .

Mr. Kabir has gathered a vast experience on Product distribution network in Bangladesh through this responsibility. Mr. Kabir has visited Singapore, Thailand, Malaysia, Turkey, India, China, Japan, UK, Italy, German, France, Denmark, USA and Canada for business purpose during his business career. Based on his previous experience and record of achievement he is very much confident to shoulder the further expansion of the Milk Project as CEO/MD.

Mr. Fahim Kabir

Director

Mr. Fahim is a Director of Rangpur Dairy & Food Products Limited.

He completed his graduation from BRAC University afterwards he has completed masters from UK. He has 07 years business experience through working in different organizations as a director.

Mr. Fahim is also the Director of Bangladesh Specialized Hospital. For Business purpose he has visited Thailand, India, Malaysia, UK, USA, China, France, German, Italy and Singapore.

Ms. Afrida Farnaz

Director (Bidisha International Ltd. nominated)

Ms. Farnaz, is a nominated Director of Rangpur Dairy & Food Products Limited from Bidisha International Limited. She has 05 years business experience through working in different organizations as an executive director.

She has adequate professional expertise in real estate, constructions, shipping business and hotel business. She is also a director of BI Limited and visited many countries of the world. Ms. Afrida has also associated herself with many social organizations in the Country.

Mr. Abu Hena Islam

Director (Concrete & Steel Technologies Limited nominated)

Mr. Islam is a nominated Director of Rangpur Dairy & Food Products Limited from Concrete & Steel Technologies Limited. He has 14 years business experience through working in different organizations.

Mr. Islam, is a dynamic and energetic personality. He obtained Master of Commerce (Accounting) from National University. He started his career in Accounts Department in Power Trade Group and then joined Concrete & Steel Technologies Limited at 2008 and continuing there at present. For Business purpose he has visited Thailand, India, Malaysia, China, Sri Lanka, Maldives and Singapore.

REPORT OF THE DIRECTORS TO SHAREHOLDERS

Bismillahir Rahmanir Rahim

Dear Respected Shareholders,

Assalamu Alaikum,

The Board of Directors of Rangpur Dairy & Food Products Limited is pleased to present the Annual Report 2020-2021 and the annual audited financial statements of the Company for the year ended 30 June 2021 together with the Statutory Auditors' report and Corporate Governance Compliance Report thereon, for your valued consideration, approval and adoption.

REVIEW OF THE OPERATIONAL PERFORMANCE:

Rangpur Dairy & Food Products Limited has been engaged in the manufacture & marketing of dairy & others food products. The company has been manufacture & supplying a wide range of UHT process Milk and others products in Bangladesh since 2007.

Despite of several industrial, economic and other contests such as pandemic of covid-19, high inflation rate, insufficiency of power, infrastructural deficiencies etc. Yet in this critical period due to the sound and prudent management effort the company achieved considerable level of growth in production and revenues. Revenue has been increased appreciably during the year. The cost of Raw material gradually increased by 15%-28% over the year. We are taking various diversification plans aiming to reach the untapped market. Maximizing Shareholder's benefits will be our prime focus like before and hope it will be continuing in coming days. Our efficient management and skilled labors are the backbone of the company. We are confident about our ability and team spirit. I am confident to continue support from our shareholders, employees and other stakeholders we would be able to develop our company to greater heights in the coming year.

BUSINESS OVERVIEWS:

Food industry is a rapidly growing sector in Bangladesh, employing a significant portion of the labor force in the country. Agriculture has always served a virtual role in Bangladesh economy in terms of GDP contribution, employment generation, rural development and food security. Bangladesh has dense and large population and agriculture is their mainstay. Alternative options for livelihood improvement are also limited. Thus, agriculture development is the top of the agenda for government & all other development concerns to bring prosperity in our country.

RDFPL is dedicated to produce and supply safety food for the all classes of people of Bangladesh. To make the consumable items at cheap rate for the consumer and to keep the cost within reasonable limit, management is concern to modify the recipe complying the regulations of the country.

EXPANSION & FUTURE PLAN:

With a view to meet up customers' prospect RDFPL is unrelentingly trying its best to add more with perfection of quality for a long period of time. This intention and commitment have helped to gain trust on our product and on our operations of the valued customers. As a commitment to them, we have tried to expand the business for operation and safeguard shareholders' investment. To value our customers' choice, we are thoughtful to expand our business. Some new products will be added in company's basket in the upcoming days.

INDUSTRY ANALYSIS:

RDFPL is dedicated to produce safe food for the all classes of people of the country as well as the world. To make the consumable items cheap for the consumer and to keep the cost within reasonable limit, management is concern to modify the recipe complying the regulations of the country. In maintain the sustainable growth, expense allocation been made according to the demand of the consumable items market.

UHT milk contains the same number of calories and calcium as pasteurized milk. UHT milk has seen large success in much of Europe, where across the continent 7 out of 10 people drink it regularly. In countries with a warmer climate such as Spain, UHT milk is preferred due to the high cost of refrigerated transportation and "inefficient cool cabinets".

During the year 2020-2021 turnover of the Company was taka 708,434,174 as against last year was taka 610,969,086.

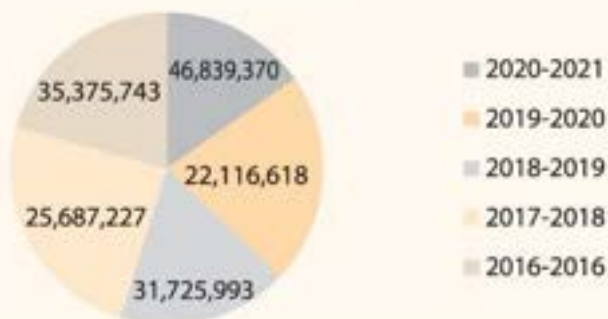


During the year 2020-2021 cost of goods sold of RDFPL was taka 566,668,386 as against last year was taka 497,191,211.

During the year 2020-2021 Gross profit of Rangpur Dairy earned was taka 141,674,788 as against previous year was taka 113,744,875.



Net Profit



During the year 2020-2021 Net profit (after tax) was taka 46,839,370 as against last year was taka 22,116,618.

During the year earnings per share was taka 0.64 as against last year was taka 0.31.

Earnings per share (EPS)



Net asset value per share (NAV)



NAV : Net Asset Value per share as on June 30, 2021 was taka 14.65 as against dated June 30, 2020 was taka 14.50.

RISKS AND CONCERNS :

Industry Risk refers to the risk of increased raw materials from foreign and domestic sources. The prime raw material of our products is raw milk and it is procured mainly from greater Rangpur, Dinajpur, Bogra, Pabna, Sirajgong and some other District in Bangladesh. Price of raw milk, the power & transport cost is a factor for production cost as well as profit margins.

BRAND AND COMMUNICATIONS:

For better brand building and communication, the company is investing heavily for long term sustainability & acceptability of the company's product at home adopting new ideas and techniques in the competitive market.

RAW MATERIALS:

The prime raw material of the Company is raw milk from Cows and it is procured from mainly Rangpur, Kurigram, Joypurhat, Gaibandha, Nilphamari, Lalmonirhat, Thakurgoan, Dinajpur, Bogura, Pabna, Sirajgong and some other District in Bangladesh. We import some raw materials like Packaging materials, Mango Compound, Banana Compound, Strawberry Compound and Aseptic pack from Denmark, Italy, Vietnam, Malaysia, India and China.

PRODUCTION & QUALITY CONTROL:

With modern lab facility, qualified and foreign-trained chemists, Rangpur Dairy performs pre-sale and post-sale tests for every batch of production. For quality assurance, fresh milk is tested on various stages. Chemists of the Company conduct the comprehensive test on fat, acidity, alcohol, COB (Clot on Boiling) to ensure high quality and to preserve the original taste. After successfully packaging the products, a sample of finished products is stored from every batch. Other than this the authority of BSTI checks the quality of the products once in a year and reports based on that survey.

SALES, MARKETING & DISTRIBUTION:

Due to Lockdown of last year in FY 2020-21, sales & distribution activities of the company are significantly hampered. Good sales picture mostly depends on a strong and prompt distribution network. Without the help of such distribution team the sales force could not achieve such target. To accelerate the sales revenue, distribution channel has been developed. More carriers have been deployed to accomplish the logistic support for the distribution points and dealers. As a result of giving importance more on distribution & sales revenue volume and value has increased for the year 2019-20. Company expected more growth on sales, but couldn't reach due to stiff competition and consumers' choice. But the sales force tried to reach the undeveloped areas to ensure our products available each and every corner of the country.

The company is continuously upgrading & restructuring the network of distribution & distribution and many steps have been taken to improve and strengthening the whole process. The Company gives importance on Direct Sales Mechanism and also open some depot in various area and therefore sales volume is increased from the previous year. Initially the company started its marketing campaign highlighting only the difference and advantage between the pasteurized and UHT process milk as UHT was relatively a new concept in Bangladesh. We are committed to increase sales by reaching to our valued consumers with variety of products within shortest possible time.

HUMAN RESOURCES:

Human Resources are a fundamental asset across the entire business model. The development of the company builds its competitive advantage on the skills and commitment of its employees, promoting and rewarding pro-activity, goal orientation and teamwork. The HR Department of your company operates with specific policy, manual and plan designed by the world class consulting firm and approved by the Board of Directors. We provide on-the-job training and development opportunities to enhance our employees' career progression. Through different training, staff's professional knowledge in corporate operations, occupational and management skills are enhanced. Rangpur Dairy & Food products Limited is an equal opportunity employer and does not discriminate on the basis of personal characteristics. RD feels human resource

is the engines of company's growth. In order to step up growth of the company, it had adopted dynamic human resource management strategy considering human resource as the power house of its success.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Over the years, your company's commitment to Corporate Social Responsibility (CSR) activities is part and parcel of the company's business model. During the year your company has been contributing to bring prosperity into rural families of Bangladesh through co-operative efforts and providing customers with hygienic, affordable and convenient supply of "Fresh and Healthy" food products.

GROSS PROFIT MARGIN RATIO:

Gross Profit is the difference between sales and the cost of goods sold $\text{Gross Profit} = (\text{Sales} - \text{Cost of Goods Sold})$ The Gross Profit margin is one indicator to diagnose the financial health of a business. Larger gross profit margins are better for business-the higher the percentage, the more the business retains of each Taka of sales for other expenses and net profit. $\text{Gross Profit Margin \%} = (\text{Gross Profit}/\text{Sales}) \times 100$.

NET PROFIT MARGIN RATIO:

Net Profit is calculated by subtracting expenses including Tax and WPPF& WF from the gross profit, showing what the business has earned (or lost) in a given period of time. $\text{Net Profit} = \text{Gross Profit} - \text{Overhead Expenses with Tax \& WPPF\& WF}$.

FINANCIAL STATEMENT:

The management confirms that the financial statements i.e., the result of its operations, statement of cash flows and changes in equity of Rangpur Dairy & Food Products Limited is prepared and presented fairly

BOOKS OF ACCOUNTS:

The management states that Rangpur Dairy & Food Products Limited has been maintained the proper books of accounts.

ACCOUNTING POLICIES:

The management confirms that Rangpur Dairy & Food Products Limited has been consistently applied the appropriate accounting policies in preparation of the financial statements and the accounting estimates are based on reasonable and prudent judgment.

ACCOUNTING STANDARDS:

The management confirms that Rangpur Dairy & Food Products Limited has been followed the International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh in preparation of the financial statements and any departure there from has been adequately disclosed.

INTERNAL CONTROL:

The management confirms that internal control of Rangpur Dairy & Food Products Limited is sound in design and has been effectively implemented and monitored.

RELATED PARTY & TRANSACTIONS:

No related party transaction has been occurred during the year.

SUBSIDIARY AND ASSOCIATES:

There are no Subsidiary and Associates Companies has been occurred during the year.

MINORITY SHAREHOLDERS:

The management confirms that the minority shareholders of Rangpur Dairy & Food Products Limited have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effectively means of redress.

DIRECTORS REMUNERATION:

Directors of RDFPL don't enjoy any facilities in the name of remuneration, bonus or any other form except the Managing Director for his direct participation to Company's day to day's operations.

EXTRA-ORDINARY GAIN/(LOSS):

The management confirms that there is no significant extraordinary gain or loss occurred during the reporting year.

SIGNIFICANT VARIANCE BETWEEN QUARTERLY AND PERIOD ENDED REPORT:

There was no significant difference between quarterly performance and overall period ended performance of the Company.

GOING CONCERN:

The management confirms that there is no significant doubt upon the issuer of company's ability to continue as a going concern.

WEBSITE:

Company maintains a website namely www.rdmilk.org which is linked with the websites of the stock exchanges and all disclosures and financials are available in the website of the company.

FINANCIAL RESULTS AND APPROPRIATIONS:

The Directors of the company submitted to report to its shareholders the financial result of the company for the year ended on June 30, 2020 and their recommendations of earnings for the year under review as follows:

Particulars	FY 2020-2021	FY 2019-2020
Net Profit after tax	46,839,370	22,116,618
Add: Accumulated (Surplus brought forward)	99,450,223	110,852,131
Revalued amount	889,594	917,107
Profit Available For Appropriations	147,179,187	133,885,856
Dividend Paid (2019-2020)	(28,925,930)	(34,435,632)
Proposed Dividend (October 30, 2021)	(44,256,674)	(28,925,930)
Balance Carried Forward	73,996,583	70,524,294

DIVIDEND:

A stable Dividend policy is followed by the management considering benefits of the shareholders' and safeguarding their valuable investment. Considering business conditions and growth, the Board of Directors proposed and recommended for declaration of 3% cash & 3% stock total 6% dividend for year 2020-2021 for our valued investors after reviewing the Company's profitability & stability. This dividend will be payable subject to approval of the shareholders in 17th AGM and consent from BSEC.

Bonus Shares have been recommended with a view to utilize the retained amount of bonus shares as capital for the company's business expansion as well as working capital. Bonus shares have been declared out of Share Premium and Bonus shares have not been declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the company or through reducing paid up capital or through doing anything so that the post-dividend retained earning become negative or a debit balance.

RETIREMENT, RE-ELECTION&APPOINTMENT OF DIRECTOR'S:

As per Articles of Association of the Company, one third of the total number of Directors is to retire by rotation in every year. In the forthcoming Annual General Meeting Mr. Fahim Kabir, Ms. Afrida Farnaz and Mr. Rezaul Karim will retire and being eligible, offer themselves for re-appointment and the Board agreed & recommendation to appoint them.

APPOINTMENT OF STATUTORY AUDITOR:

Shafiq Basak & Co. Chartered Accountants, having its office at Shatabdi Centre (4th & 6th Floor), 292, Inner Circular Road, Fakirapool, Motijheel, Dhaka. will retire in the 17th AGM and being eligible, they offered themselves for re-appointment. On their willingness and being eligible the Board recommended re-appointment of Shafiq Basak & Co. Chartered Accountants for the year 2021-2022 subject to the approval by the shareholders in the 17th AGM.

APPOINTMENT OF CORPORATE GOVERNANCE AUDITORS':

Tareque & Associates, Cost & management Accountants, having its office at Green City Edge, 89 Kakrail, Dhaka-1000 will retire in the 17th AGM and being eligible, they offered themselves for re-appointment. On their willingness and being eligible the Board recommended re-appointment of Tareque & Associates, Cost & management Accountant for the year 2021-2022 subject to the approval by the shareholders in the 17th AGM.

BOARD MEETINGS:

The Number of Board Meeting held during the year and attendance by each Directors is given in annexure-I.

THE PATTERN OF SHAREHOLDING:

In accordance with the requirement of the Bangladesh Securities and Exchange Commission, "The pattern of shareholding" is annexure-II.

KEY OPERATING AND FINANCIAL DATA OF AT LEAST PRECEDING 5 (FIVE) YEARS:

The Key operating and financial data of at least preceding 5 (five) years is given in annexure-III.

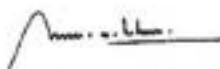
COMPLIANCE OF CORPORATE GOVERNANCE:

Pursuant to notification No: BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2019 by Bangladesh Securities and Exchange Commission (BSEC), the Corporate Governance Report and the Auditors' Certificate regarding compliance of conditions of Corporate Governance are made part of the Annual Report and attached in Annexure-B & C

MANAGEMENT APPRECIATION:

The Board of Directors record with deep gratitude for the performance of the management, the officers, staff and workers whose continuous effort helped increase the productivity despite the natural and unnatural adverse factors of production and marketing throughout the country and abroad. It is expected the employees and the management will continue to improve the outcome for the interest of shareholders whose constant trust in management has always been an inspiration to the Board of Directors. The directors express their gratitude and acknowledge with keen interest the cooperation and unflinching support received from various agencies including Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange Limited (CSE), Central Depository of Bangladesh Limited (CDBL), RJSC, National Board of Revenue, Board of Investment and other agencies of the public.

Once again thank you all.
On behalf of the Board



(M. A. Kabir)
Managing Director

Annexure I

Attendance of Board meetings:

During the year 8 Board Meetings were held and attendance by each Director is as follows:

SL	Name of Directors	Meeting attended
1.	Mrs. Rumana Kabir	8
2.	Mr. M. A. Kabir	8
3.	Mr. Fahim Kabir	7
4.	Md. Rezaul Karim	6
5.	Mr. Ahmed Hossain	6
6.	Mrs. Afrida Farnaz (Representative of Bidisha International Ltd.)	7
7.	Mr. Abu Hena Islam (Representative of Concrete & Steel Technologies Ltd.)	7

Annexure-II

Pattern of shareholdings:

As per BSEC guideline condition no.- 1.4(k), the pattern of shareholding status as on June 30,2020 is given below:

1.4(k) (I) Held by Parent/subsidiary/Associated and other related parties Nil

1.4(k) (II) Held by Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, etc.

Name	Position	No. of shares
Mrs. Rumana Kabir	: Chairman	2,441,477
Mr. M. A. Kabir	: Managing Director	7,936,544
Mr. Fahim Kabir	: Director	2,283,266
Concrete & Steel Technologies Ltd. (Represented by Mr. Abu Hena Islam)	: Director	7,318,290
Bidisha International (Represented by Ms. Afrida Farnaz)	: Director	5,003,675
Mr. Md. Rezaul Karim	: Independent Director	Nil
Mr. Ahmed Hossain	: Independent Director	Nil
Mr. S. M. Fakhar-uz-Zaman	: Sponsor	1,02,000
Mrs. Sultana Parvin	: Sponsor	923,412
Mr. Yeasin Arafat	: Chief Financial Officer & CS	Nil
1.4(k) (III) Held by Executive		Nil
1.4(k) (IV) Held by Shareholders holding ten percent (10%) or more voting right:		

Name	Position	% of shares
Mr. M. A. Kabir	Managing Director	10.76%

Five Years Financial History

Particulars	Unit	2020-2021	2019-2020	2018-2019	2017-2018	2016-2017
Authorized Capital	Taka	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Paid up Capital	Taka	737,611,230	723,148,270	688,712,640	655,916,800	596,288,000
Share Premium	Taka	130,731,200	130,731,200	130,731,200	130,731,200	130,731,200
Revaluation Reserve	Taka	94,146,634	94,902,789	95,682,329	104,343,644	104,343,644
Retained Earnings	Taka	118,253,267	99,450,223	110,852,131	128,979,791	168,107,916
Non Current Assets	Taka	776,107,333	765,062,062	759,578,878	733,165,076	704,831,977
Intangible Assets	Taka	3,023,317	2,653,416	2,948,240	3,275,822	1,871,025
Investments	Taka	15,179,686	-	-	-	18,151,136
Current Assets	Taka	588,362,270	529,003,052	474,758,529	435,560,863	400,097,087
Current Liabilities & Provisions	Taka	238,208,970	178,698,473	159,978,705	129,390,277	107,147,399
Net Current Assets	Taka	350,153,300	350,304,579	314,779,824	306,170,586	292,949,688
Non-current liabilities	Taka	60,604,782	67,029,757	48,380,402	20,338,939	16,462,041
Net Sales Revenue	Taka	708,343,174	610,936,086	607,572,995	563,745,175	532,430,924
Cost of Goods Sold	Taka	566,668,386	497,191,211	478,777,657	457,144,104	422,206,747
Gross Profit	Taka	141,674,788	113,744,875	128,795,338	106,601,071	110,224,177
Operating Expenses	Taka	70,188,160	73,344,312	73,589,489	62,951,155	57,675,073
Profit from Operation	Taka	71,486,628	40,400,563	55,205,848	43,649,915	52,549,104
Net Profit before Income Tax	Taka	54,944,024	27,395,704	40,087,553	32,913,019	41,359,698
Net Profit/(Loss) after Income Tax	Taka	46,839,370	22,116,618	31,725,993	25,687,227	35,375,743

1. Liquidity Ratios:					
Current Ratio	2.47	2.96	2.97	3.37	3.73
Quick Ratio	1.79	2.14	2.12	2.49	2.78
Times Interest Earned Ratio	4.19	2.97	4.01	4.45	5.25
Debt to Equity Ratio	0.16	0.13	0.12	0.09	0.08
2. Operating Ratios:					
Accounts Receivable	5.85	5.47	5.97	5.54	5.55
Inventory Turnover	4.60	4.34	5.11	5.22	5.48
Fixed Asset Turnover	0.92	0.80	0.83	0.78	0.76
3. Profitability Ratios:					
Gross Margin	20.00	18.62	21.20	18.91	20.70
Operating Income	10.09	6.61	9.09	7.74	9.87
Net Income	6.61	3.62	5.22	4.56	6.64
Return on Assets	3.43	1.71	2.57	2.20	3.20
Return on Equity	4.33	2.11	3.09	2.52	3.54
Earnings Per Share	0.64	0.31	0.46	0.39	0.59
Net Asset Value Per Share	14.65	14.50	14.90	15.54	16.74

Rangpur Dairy & Food Products Limited
CERTIFICATE OF DUE DILIGENCE BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER
(As required under the BSEC Guidelines)

Date: October 30, 2021
The Board of Directors
Rangpur Dairy & Food Products Limited
Mohammadpur, Dhaka.

Subject: Declaration on Financial Statements for the year ended on June 30, 2021

Dear Sirs,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No BSEC/CMR-RCD/2006-158/207/ADMIN/80 dated June 03, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

(1) The Financial Statements of Rangpur Dairy & Food Products Limited for the year ended on June 30, 2021 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;

(2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;

(3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;

(4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;

(5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and

(6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

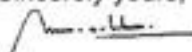
(i) We have reviewed the financial statements for the year ended on June 30, 2021 and that to the best of our knowledge and belief:

(a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(b)) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

(ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,


(M. A. Kabir)
Managing Director


(Yeasin Arafat)
Chief Financial Officer (CFO)

NOMINATION AND REMUNERATION COMMITTEE (NRC) REPORT

Dear Respected Board of Directors and Shareholders
Assalamualaikum

Compliance with the Corporate Governance Code of Bangladesh Securities and Exchange Commission's notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated: 03 June 2018, the Nomination and Remuneration Committee (NRC) as a subcommittee has been constituted by the Board of Directors to assist the Board of Directors in the formulation of the nomination criteria or policy for determining the qualifications, positive attributes, experiences and independence of directors and top level executives as well as a policy for formal process of considering remuneration of directors and top level executives.

Constitute of Nomination and Remuneration Committee (NRC)

Compliance with the section 6 (2) of the Corporate Governance Code of the Commission, the Chairperson is an Independent Director. All members have more than 10 (ten) years of experienced in corporate management and professions. The NRC conducted 01 (One) meeting during the financial year. The Chairperson, Mr. Ahmed Hossain chaired the meetings where all the members of the Committee were present. The Nomination and Remuneration Committee consists of the following Members:

SL.No	Name	Position in the Board	Position in the Committee
1	Mr. Ahmed Hossain	Independent Director	Chairman
2	Mr. Fahim Kabir	Director	Member
3	Mrs. Rumana Kabir	Chairperson	Member

Role of the Nomination and Remuneration Committee:

- (a) NRC shall be independent and accountable to the Board and to the shareholders;
- (b) NRC shall oversee, among others, the following matters and make report with recommendation to the Board:
Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:
 - > The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;
 - > The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
 - > Remuneration to directors, top level executives involving a balance between fixed and incentive pay and reflecting short and long-term performance objectives appropriate to the working of the company and its goals;
- (ii) Devise a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;
- (iii) Identify persons who are qualified to become directors and who may be appointed in top level executive positions in accordance with the criteria laid down, and recommend their appointment and removal to the Board;
- (iv) Formulate the criteria for evaluation of performance of independent directors and the Board;
- (v) Identify the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and
- (vi) Develop, recommend and review annually the company's human resources and training policies;
- (c) The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report

Authority

The Board authorizes the Committee to:

- a) Investigate any activity within its Terms of Reference and make recommendations to the Board which it deems appropriate on any area within its limit where action or improvement is needed.
- b) Seek any information it requires from or request the attendance at any of its meetings of any director or any employee of the Group and all directors and employees are expected to co-operate with any requests made by the Committee.
- c) Use any form of resource that it considers to be appropriate, including obtaining, at the Company's expense (such expense to be agreed in advance with the Committee Chair).

Activities and recommendations of the NRC for the year ended on 30 June 2021:

- I. Reviewed the established Code of Conduct for the Chairman, other Board members & Chief Executive Officer.
- II. Reviewed the criteria for determining qualifications of Directors & recommend a policy to the Board, relating to the remuneration of the directors, top level executive;
- III. Developing, recommending and reviewing annually the company's human resources and training policies;
- IV. Monitor the level and structure of remuneration for senior management;
- V. Determine the remuneration of the Company's Managing Director, Chief Executive Officer, the Manager, HRM, the Chief Financial Officer and the Company Secretary;
- VI. Oversee major changes in employee benefits structures throughout the Company;
- VII. The NRC has reviewed post employee benefits of the Company to comply with IAS 19 Employee Benefits and a new policy is under process.

Gratitude

The members of the Nomination and Remuneration Committee express their gratitude and thanks to the Board of Directors for their prudent guidance and the Management for their cooperation in performing their duties and responsibilities.

Sd/-

Ahmed Hossain
Chairman
Nomination and Remuneration Committee

Audit Committee Report For the year ended on June 30, 2021

Dear Respected Board of Directors and Shareholders
Assalamualaikum

The Audit Committee of Rangpur Dairy & Food Products Limited pleased to present the committee activities report for the year ended on 30 June 2021. The Audit Committee Report presented under condition No. 5(6)(a) of pursuant to the Corporate Governance Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 issued by Bangladesh Securities & Exchange Commission under section 2CC of the Securities and Exchange Ordinance, 1969, provides an insight on the activities of the Audit Committee for the year ended on 30th June 2021

During the year, the Committee held four (4) meetings. The details of attendance at the meetings are given below:

SL	Name	Status	Meeting held	Attendance
1	Md. Rezaul Karim	Chairman	4	4
2	Mr. Ahmed Hossain	Member		4
3	Mr. Fahim Kabir	Member		4

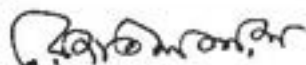
Scope of the Audit Committee:

- i) Reviewed the financial and other systems including internal control and its reporting procedure;
- ii) Reviewed the duties, responsibilities, functions, due diligence with due care, objectivity and staffing of internal audit department;
- iii) Recommend to the Board regarding appointment of the external auditors and their terms of appointment;
- iv) Reviewed all the operational policies before being approved by the Board;
 - Reviewed the effectiveness and independence for the statutory auditors;
 - Reviewed along with the management, the quarterly and the half yearly financial statements before submission to the Board for approval.
 - Reviewed along with the management, the annual financial statements before submission to the Board for approval;

Activities of the Audit Committee during the year:

The Committee reviewed the quarterly & annually financial statements and recommended to the Board for consideration. The committee had reviewed and approved the procedure & task of internal audit department and financial report perpetration. The Audit Committee assists the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of the affairs of the Company.

The Audit Committee expressed their sincere thanks to the members of the Board, Management, Statutory and internal auditors for their support in carrying out its duties and responsibility effectively.



Md. Rezaul Karim
Chairman of the Audit Committee

Annexure-B

[Certificate as per condition No. 1(5)(xxvii)]

Report to the Shareholders of Rangpur Dairy & Food Products Limited on compliance of the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by Rangpur Dairy & Food Products Limited for the year ended on June 30, 2021. This Code relates to the Notification No. BSEC/CM-RRCD/2006-158/207/ADMIN/80 dated June 03, 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission or not complied (if not complied, specify non-compliances);
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code or not complied (if not complied, specify non-compliances);
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws, and
- (d) The Governance of the company is highly satisfactory.

Place: Dhaka
Dated: 11/11/2021



N. M Tareque & Associates
Cost and Management Accountants
N. M Tareque, FCMA

ANNEXURE - C

[As per condition No. 1(5)(xxvii)]

Rangpur Dairy & Food Products Limited Corporate Governance Compliance Report For the year ended on 30 June, 2021

Status of compliance with the condition imposed by the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June, 2018

Condition No.	Title	Compliance Status		Remarks
		Complied	Non-Complied	
1	Board of Directors			
1(1)	The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓		The Board is comprised of 7 Directors.
1(2)	Independent Directors			
1(2)(a)	At least one fifth (1/5) of Directors should be Independent Directors	✓		There are 2 Independent Directors in the Board of RDPFL.
1(2)(b)(i)	Independent Director does not hold any share or holds less than 1% share of the total paid-up shares;	✓		
1(2)(b)(ii)	Not a Sponsor of the Company or non- connectivity with the company's sponsor or director or shareholder who holds 1% or more shares on the basis of family relationship;	✓		
1(2)(b)(iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		
1(2)(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		
1(2)(b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		
1(2)(b)(vi)	Not a Shareholder/Director/Officer of any Member/TREC holder of Stock Exchange	✓		
1(2)(b)(vii)	Not a partner or an executive or was not a partner or an executive during the preceding 3 (Three) years of the concerned Company's statutory audit firm;	✓		
1(2)(b)(viii)	who is not independent director in more than 5 (five) listed companies;	✓		
1(2)(b)(ix)	Not Convicted by a court of competent jurisdiction as a defaulter in payment of any loan/advance to a Bank or a Non-Bank Financial Institution;	✓		
1(2)(b)(x)	who has not been convicted for a criminal offence involving moral turpitude;	✓		
1(2)(c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	✓		
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; and	N/A		
1(2)(e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only;	✓		
1(3)	Qualification of Independent Director.			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business;	✓		
1(3)(b)	Independent director shall have following qualifications:			
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company;	N/A		
1(3)(b)(ii)	Corporate Leader who is or a top level executive of an unlisted company having 100 million paid up capital or of a listed company	✓		
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; or	N/A		
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	N/A		

1(3)(b)(v)	Professional like practicing Advocate, Chartered Accountant/Cost Accountant/Chartered Secretary or equivalent qualification;	N/A		
1(3)(c)	(c) The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	✓		
1(3)(d)	(d) In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	N/A		
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer:			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1(4)(e)	In absence of Chairperson of the Board, for the particular Board Meeting, Chairperson may be elected from one of non-executive directors and to be duly recorded.	✓		
1(5)	The Directors' Report to Shareholders			
1(5)(i)	An industry outlook and possible future developments in the industry;	✓		
1(5)(ii)	The segment-wise or product-wise performance;	✓		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓		
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	✓		
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	N/A		
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments;	N/A		
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;	N/A		
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	N/A		
1(5)(i)	A statement of remuneration paid to the directors including independent directors;	✓		
1(5)(x)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		
1(5)(xi)	A statement that proper books of account of the issuer company have been maintained;	✓		
1(5)(xii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		
1(5)(xiii)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		
1(5)(xiv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓		
1(5)(xv)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		
1(5)(xvi)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		
1(5)(xvii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	✓		

1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	N/A		
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	✓		
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	✓		
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:	✓		
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	✓		
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	✓		
1(5)(xxiii)(c)	Executives;	✓		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	✓		
1(5)(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:			
1(5)(xxiv)(a)	a brief resume of the director;	✓		
1(5)(xxiv)(b)	nature of his or her expertise in specific functional areas; and			
1(5)(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	✓		
1(5)(xxv)	Management's Discussion and Analysis signed by CEO or MD			
1(5)(xxv)(a)	accounting policies and estimation for preparation of financial statements;	✓		
1(5)(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓		
1(5)(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	✓		
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓		
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	✓		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.	✓		
1(6)	Meetings of the Board of Directors			
1(6)	Compliance under Bangladesh Secretarial Standards (BSS).	✓		
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC).	✓		
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website.	✓		
2	Governance of Board of Directors of Subsidiary Company.			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	N/A		
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	N/A		
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	N/A		
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	N/A		

RDFPL does not
has any subsidiary
company

2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	N/A		
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)			
3(1)	Appointment			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		
3(2)	Requirement to attend Board of Directors' Meetings			
	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board;	✓		
3(3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:			
3(3)(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3(3)(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3(3)(b)	MD or CEO and CFO to certify on due diligence in the Report.	✓		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		
4	Board of Directors' Committee.			
4(i)	Audit Committee	✓		
4(ii)	Nomination and Remuneration Committee.	✓		
5	Audit Committee.			
5(1)	Responsibility to the Board of Directors.			
5(1)(a)	The company shall have an Audit Committee as a subcommittee of the Board;	✓		
5(1)(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		
5(2)	Constitution of the Audit Committee			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	✓		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	✓		
5(2)(d)	When the term of service of the Committee member expires, Board shall appoint new Committee member immediately or not later than 1 month of vacancy.	N/A		
5(2)(e)	The company secretary shall act as the secretary of the Committee;	✓		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		
5(3)	Chairperson of the Audit Committee	✓		
5(3)(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	✓		

5(3)(b)	Absence of Chairperson, the remaining members may elect one of them and reason of absence to be recorded in the minutes.	✓		
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM).	✓		
5(4)	Meeting of the Audit Committee	✓		
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year.	✓		
5(4)(b)	Quorum: presence of 2 or 2/3 members whichever is higher and 1 independent director is must.	✓		
5(5)	Role of Audit Committee			
5(5)(a)	Oversee the financial reporting process;	✓		
5(5)(b)	monitor choice of accounting policies and principles;	✓		
5(5)(c)	Internal Audit and Compliance process to ensure that it is adequately resourced.	✓		
5(5)(d)	oversee hiring and performance of external auditors;	✓		
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5(5)(f)	review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5(5)(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓		
5(5)(h)	review the adequacy of internal audit function;	✓		
5(5)(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5(5)(j)	review statement of all related party transactions submitted by the management;	✓		
5(5)(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	✓		
5(5)(l)	Oversee determination of audit fees and evaluate performance of external audit.	✓		
5(5)(m)	Oversee whether IPO/RPO proceeds utilized as per the published Prospectus.	✓		
5(6)	Reporting of the Audit Committee			
5(6)(a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	✓		
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board on the following findings, if any:	✓		
5(6)(a)(ii)(a)	report on conflicts of interests;	N/A		
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	N/A		
5(6)(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	N/A		
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	N/A		
5(6)(b)	Reporting to the Authorities	N/A		
5(7)	Reporting to the Shareholders and General Investors	✓		
6	Nomination and Remuneration Committee (NRC)			
6(1)	Responsibility to the Board of Directors	✓		
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓		
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓		
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	✓		
6(2)(b)	All members of the Committee shall be non-executive directors;	✓		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		

6(2) (e)	The board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	N/A		
6(2) (f)	The Chairperson of the Committee may appoint/co-opt any external non-voting expert for valuable advice.	N/A		
6(2) (g)	The company secretary shall act as the secretary of the Committee;	✓		
6(2) (h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		
6(2) (i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	✓		
6(3)	Chairperson of the NRC	✓		
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	✓		
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders;	✓		
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	✓		
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;	✓		
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	✓		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓		
6(5)	Role of the NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		
6(5)(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:	✓		
6(5)(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	✓		
6(5)(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		
6(5)(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓		
6(5)(b)(i)(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓		
6(5)(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		
6(5)(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		
6(5)(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	✓		
6(5)(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	✓		
6(5)(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	✓		
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		
7	7. External or Statutory Auditors.			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-	✓		
7(1)(i)	appraisal or valuation services or fairness opinions;	✓		
7(1)(ii)	financial information systems design and implementation;	✓		

7(1)(iii)	book-keeping or other services related to the accounting records or financial statements;	✓		
7(1)(iv)	broker-dealer services;	✓		
7(1)(v)	actuarial services;	✓		
7(1)(vi)	internal audit services or special audit services;	✓		
7(1)(vii)	any service that the Audit Committee determines;	✓		
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		
7(1)(ix)	any other service that creates conflict of interest.	✓		
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company;	✓		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓		
8	Maintaining a website by the Company.			
8(1)	The company shall have an official website linked with the website of the stock exchange.	✓		
8(2)	The company shall keep the website functional from the date of listing.	✓		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		
9	Reporting and Compliance of Corporate Governance.			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant on yearly basis regarding compliance of conditions of Corporate Governance Code.	✓		
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the AGM	✓		
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the co	✓		

শেয়ারহোল্ডারগণের প্রতি পরিচালকমন্ডলীর প্রতিবেদন:

সম্মানিত শেয়ারহোল্ডারগণ,

রংপুর ডেইরী অ্যান্ড ফুড প্রোডাক্টস লিমিটেড-এর পরিচালনা পর্ষদ কোম্পানীর ১৭ তম বার্ষিক সাধারণ সভায় আপনাদের স্বাগত জানাচ্ছে। আপনাদের সদয় বিবেচনা ও অনুমোদনের জন্য ৩০ জুন ২০২১ তারিখে সমাপ্ত হিসাব বছরের নিরীক্ষিত আর্থিক প্রতিবেদন ও পরিচালনা পর্ষদের প্রতিবেদন আপনাদের কাছে উপস্থাপন করতে পেরে আমরা আনন্দিত।

ব্যবসায়িক কার্যক্রম পর্যালোচনা :

কৃষিখাত আমাদের দেশের জিডিপিতে প্রবৃদ্ধি অর্জন, কর্মসংস্থান, গ্রামীণ উন্নয়ন, খাদ্য নিরাপত্তা এবং রপ্তানী আয়ের মাধ্যমে অর্থনীতিতে অত্যন্ত গুরুত্বপূর্ণ ভূমিকা পালন করেছে। এই ঘনবসতিপূর্ণ বাংলাদেশে কৃষি হচ্ছে প্রধান অবলম্বন। জীবন যাত্রার মান উন্নয়নে বিকল্প আয়ের রাস্তাও খুব সীমিত। এই কারণে বাংলাদেশের সমৃদ্ধি জন্য সরকার এবং বিভিন্ন উন্নয়ন সংস্থা কৃষিকে আলোচ্যসূচির শীর্ষে নিয়ে এসেছে। দুগ্ধ শিল্প বাংলাদেশের জাতীয় অর্থনীতিতে তাৎপর্যপূর্ণ ভূমিকা পালন করে চলছে। খাদ্য শিল্প বাংলাদেশে একটি দ্রুত বর্ধনশীল শিল্প হিসাবে পরিচিতি পাচ্ছে। খাদ্য শিল্পের সাথে বাংলাদেশের কর্মসংস্থানের উল্লেখযোগ্য ভূমিকা বিদ্যমান। কিন্তু দেশের করনীতি, অর্থনৈতিক অস্থিরতা, প্রকৃতিক দুর্যোগ ও কাঁচা মালের মূল্য বৃদ্ধির কারণে আমাদের উৎপাদন ও অপারেশনাল ব্যয় উল্লেখযোগ্য হারে বৃদ্ধি পায়। অন্যদিকে কঠিন প্রতিযোগিতার কারণে দর বাড়ানো সম্ভব হয়নি। যার ফলে কর পরিশোধের পর কোম্পানীটির নীটমুনাফা আমাদের প্রত্যাশা অনুযায়ী না হলেও গত বছরের তুলনায় বৃদ্ধি পেয়েছে। কোভিড-১৯ মহামারীর কারণে কোম্পানী রবিক্রয় প্রত্যাশা অনুযায়ী না হলেও গত বছরের তুলনায় বৃদ্ধি পেয়েছে।

দুগ্ধ শিল্প গবেষণা :

যদিও দুগ্ধশিল্প এদেশের একটি অন্যতম পুরনো কৃষি পেশা তবুও বাংলাদেশে এ শিল্পের উন্নয়ন নানা প্রকার সমস্যার জন্য সন্তোষজনক নয়। এর মধ্যে অন্যতম সমস্যা হল গবাদি পশুর প্রজনন, খাদ্য, ব্যবস্থাপনা, রোগবালাই, চিকিৎসা এবং উৎপাদিত পণ্যের সঠিক মূল্য নির্ধারণ ও বাজারজাতকরণ। দুগ্ধশিল্প বিভিন্নভাবে বিন্যস্ত: প্রথমত : এতে তরলদুধ এবং গুঁড়োদুধ, দ্বিতীয়ত; রয়েছে ফ্রেজারড মিছ সর্বোপরিশেষে আরো রয়েছে ঘি, মাখন, মিষ্টি এবং অন্যান্য দুগ্ধজাতখাদ্য সামগ্রী। দাম ও গুণগতমান বিবেচনায় তরলদুধ এবং গুঁড়োদুধ প্রতিযোগিতায় রয়েছে। তরলদুধ পাক্তরিত এবং ইউ এইচ টিপদ্ধতিতে প্রক্রিয়াজাত করা হয়। এর মধ্যে ইউ এইচ টিপদ্ধতিতে প্রক্রিয়াজাত দুধ পাক্তরিত পদ্ধতিতে দুধের তুলনায় বেশী বিতঞ্চ ও ব্যাকটেরিয়ামুক্ত। তাই ইউ এইচ টি (টেএএ) পণ্যের জীবন ও গুণগতমান পাক্তরিত দুধের তুলনায় অনেক ভাল। এই জন্য আমাদের দেশে ইউ এইচ টি পণ্যের চাহিদা দিন দিন বৃদ্ধি পাচ্ছে।

ইউ এইচ টি (UHT) মিছ :

ইউ এইচ টি প্রক্রিয়ায় উচ্চ তাপমাত্রায় (অর্থাৎ ১৪০ থেকে ১৫০ ডিগ্রী সেলসিয়াস) তরলদুধকে পরিশোধন এবং পরবর্তীতে প্যাকিং ও ব্যাকটেরিয়ামুক্ত করে দীর্ঘ জীবন দানকরে। এসেপটিক পদ্ধতিতে তরল দুধকে প্যাকিং করা হয় এবং ৩-৪ মাস পর্যন্ত ৩০-৫০ ডিগ্রী সেলসিয়াস তাপমাত্রায় ১০০% ব্যাকটেরিয়ামুক্ত রাখা যায়। বাংলাদেশের মত উচ্চতাপমাত্রার দেশে তরল দুধ একটি পচনশীল পণ্য হিসাবে বিবেচনা করা হয়। যেহেতু তাপমাত্রা ৪ ডিগ্রী সেলসিয়াস এর উপরে থাকলেই কৃষকের কাছ থেকে সংগৃহীত দুধ বাজারজাত করা পর্যন্ত কোন্ড চেইন মানতে হয়। সে কারণে গ্রাম এবং শহর সর্বত্রই ইউ এইচ টি দুধ অধিকতর গ্রহণযোগ্য। ইউ এইচ টি পণ্যের উৎপাদনে যদিও উৎপাদন ও মোড়কীকরণ খরচ তুলমামূলকভাবে পাক্তরিত দুধের তুলনায় বেশী হলেও দীর্ঘদিন গুণগত মান ঠিক থাকায় এই পণ্যের ভবিষ্যৎ সম্ভাবনাময়।

ব্রান্ড প্রতিষ্ঠা এবং যোগাযোগের জন্য নতুন ধারণা :

আমাদের দেশের প্রতিযোগিতামূলক বাজারে উন্নততর ব্রান্ড প্রতিষ্ঠা ও যোগাযোগের জন্য নতুন ধারণা ও কৌশল আয়ত্ত্ব করতে কোম্পানী ব্যাপক বিনিয়োগ করেছে যাতে সেগুলোর গ্রহণযোগ্যতা দীর্ঘমেয়াদী ও স্থায়ী হয়।

কাঁচামাল :

আমাদের কোম্পানীর প্রধান কাঁচামাল হল গরু হতে সংগৃহীত কাঁচা তরলদুধ। এই কাঁচা তরলদুধ বৃহত্তর রংপুর, দিনাজপুর, পাবনা, রাজশাহী, সিরাজগঞ্জ ছাড়াও বাংলাদেশের অন্যান্য জেলা থেকে সংগ্রহ করা হয়। কাঁচা তরলদুধ ছাড়া ম্যাসো কম্পাউন্ড, বানানা কম্পাউন্ড, স্ট্রবেরী কম্পাউন্ড, কোকো পাউডার ইত্যাদি কাঁচামাল ডেনমার্ক, ইটালী, ভিয়েতনাম ও মালয়েশিয়া থেকে আমদানী করা হয়। তাছাড়া দেশীয়ভাবে সংগৃহীত অন্যান্য কাঁচামালের মধ্যে চিনি, গ্লুকোজ, ম্যাসো পাল্ক প্রভৃতি উল্লেখযোগ্য।

উৎপাদন ও মান নিয়ন্ত্রন :

আমাদের কোম্পানীতে বিদেশে প্রশিক্ষণপ্রাপ্ত ক্যামিষ্ঠ এবং আধুনিক গবেষণাগার রয়েছে । কোম্পানীর কাঁচামাল সংগ্রহ থেকে শুরু করে বাজারজাতকরণ পর্যন্ত আমাদের উৎপাদিত পণ্যগুলো উন্নত প্রযুক্তি দ্বারা উৎপাদন, মান নিয়ন্ত্রন এবং পরীক্ষা-নিরীক্ষা করা হয় ।

বাজারজাতকরণ :

যেহেতু আমাদের দেশে ইউ এইচ টি পণ্য একটি নতুন ধারণা সেহেতু পাণ্ডুরিত তরল দুধের সাথে ইউ এইচ টি দুধের তুলনামূলক সুবিধার চিত্র তুলে ধরে বাজারজাতকরণ শুরু করা হয় । ইউ এইচ টি পণ্য বাজারজাতকরণে প্রধান ভোক্তা হল ছাত্র-ছাত্রী, বালক-বালিকা, শিক্ষক-শিক্ষিকা, পিতা-মাতা সহ সমাজের সকল শ্রেণী ও পেশার মানুষ । সুতরাং বলা যায় জনগণতমান ঠিক রেখে এই পণ্য দেশব্যাপি বাজারজাত করলে আরতি পণ্যের চাহিদা বহুগুন বিস্তৃত হতে পারে ।।

মোট বিক্রয় :

২০২০-২০২১ অর্থবছরে রংপুর ডেইরী অ্যান্ড ফুড প্রোডাক্টস লিমিটেড-এর মোট বিক্রয় ৭০৮,৪৩৪,১৭৪ টাকা যা ২০১৯-২০২০ অর্থ বছরে ছিল ৬১০,৯৩৬,০৮৬ টাকা ।

বিক্রিত পণ্যের ব্যয় :

২০২০-২০২১ অর্থবছরে কোম্পানীর বিক্রিত পণ্যের মোট ব্যয় ছিল ৫৬৬,৬৬৮,৩৮৬ টাকা যা ২০১৯-২০২০ অর্থ বছরে ছিল ৪৯৭,১৯১,২১১ টাকা ।

মোট লাভ :

২০২০-২০২১ অর্থবছরে কোম্পানীর মোট লাভ দাঁড়িয়েছে ১৪১,৬৭৪,৭৮৮ টাকা যা ২০১৯-২০২০ অর্থ বছরে ছিল মোট লাভ ১১৩,৭৮৮,৮৭৫ টাকা ।

নীট লাভ :

২০২০-২০২১ অর্থবছরে কোম্পানীর (কর পরবর্তী) নীট লাভ দাঁড়িয়েছে ৪৬,৮৩৯,৩৭০ টাকা যা পূর্বের বৎসর ছিল ২২,১১৬,৬১৮ টাকা ।

শেয়ার প্রতি আয় :

২০২০-২০২১ অর্থবছরে কোম্পানীর শেয়ার প্রতি আয় দাঁড়িয়েছে ০.৬৪ টাকা যা ২০১৯-২০২০ অর্থবছরে ছিল ০.৩১ টাকা ।

শয়ার প্রতি নীট সম্পদ :

৩০শে জুন ২০২১ তারিখে কোম্পানীর শেয়ার প্রতি নীট সম্পদ দাঁড়িয়েছে ১৪.৬৫ টাকা যা ৩০শে জুন ২০২০ তারিখে ছিল ১৪.৫০ টাকা ।

আর্থিক ফলাফল ও আবন্টন :

পরিচালনা পর্ষদ ৩০শে জুন ২০২১ সমাপ্ত অর্থ বছরে কোম্পানীর আর্থিক ফলাফল ও আবন্টন আপনাদের কাছে উপস্থাপন করছে

বিবরণ	২০২০-২০২১ সন	২০১৯-২০২০ সন
করপরবর্তী নীট মুনাফা	৪৬,৮৩৯,৩৭০	২২,১১৬,৬১৮
যোগঃ পুঞ্জিত উদ্ধৃত (পূর্ববর্তী বছর থেকে আনীত)	৯৯,৪৫০,২২৩	১১০,৮৫২,১৩১
পুনঃনির্ধারিত হিসাব থেকে আনীত	৮৮৯,৫৯৪	৯১৭,১০৭
বন্টনযোগ্য মুনাফা	১৪৭,১৭৯,১৮৭	১১৩,৮৮৫,৮৫৬
লভ্যাংশ প্রদান (২০১৯-২০২০)	(২৮,৯২৫,৯৩০)	(৩৪,৪৩৫,৬৩২)
প্রস্তাবিত লভ্যাংশ (৩০-১০-২০২১)	(৪৪,২৫৬,৬৭৪)	(২৮,৯২৫,৯৩০)
উদ্ধৃত পরবর্তী বছরে স্থানান্তরিত	৭৩,৯৯৬,৫৮৩	৭০,৫২৪,২৯৪

লভ্যাংশ :

২০২১ সালের ৩০ অক্টোবর অনুষ্ঠিত কোম্পানির পরিচালনা পর্ষদের সভায় ৩০ জুন ২০২১ সমাপ্ত হিসাব বছরের জন্য ৩% নগদ লভ্যাংশ এবং ৩% বোনাস শেয়ার লভ্যাংশ অর্থাৎ মোট ৬% লভ্যাংশ হিসেবে শেয়ারহোল্ডারবৃন্দকে প্রদানের সুপারিশ করেছেন। ২৭ ডিসেম্বর ২০২১ তারিখে অনুষ্ঠিতব্য কোম্পানীর ১৭ তম বার্ষিক সাধারণ সভায় (এজিএম) শেয়ারহোল্ডারদের অনুমোদন সাপেক্ষে যেসব শেয়ার হোল্ডারের নাম Record Date ২৯ নভেম্বর ২০২১ তারিখে শেয়ারহোল্ডার রেজিস্ট্রিতে থাকবে, তারা শুধু ৩% নগদ লভ্যাংশ পাওয়ার জন্য যোগ্য বলে বিবেচিত হবেন এবং অবশিষ্ট ৩% বোনাস শেয়ার লভ্যাংশের জন্য নতুন Record Date শেয়ারহোল্ডার ও বিএসইসি-এর অনুমোদন পাওয়া সাপেক্ষে পরে জানানো হবে।

স্টক লভ্যাংশ প্রদানের যৌক্তিকতা (বিএসইসির ২৩ মে ২০১৯ সালের প্রজ্ঞাপন অনুসারে) : ঘোষিত বোনাস শেয়ার মূলধন কার্যক্রম বাস্তবায়নের কাজে ব্যবহার করা হবে, ঘোষিত বোনাস শেয়ার প্রিমিয়ামের বর্ধিত এবং ঘোষিত বোনাস শেয়ার মূলধন সঞ্চিতি বা পূর্ণমূল্যায়িত সঞ্চিতির বর্ধিত।

অস্বাভাবিক আয় বা ক্ষতি :

বাংলাদেশ অ্যাকাউন্টিং স্ট্যান্ডার্ড (বিএএস) ১ অনুসারে আর্থিক বিবরণীতে কোনো ধরনের উল্লেখযোগ্য আয় বা ক্ষতি হয়নি।

প্রান্তিক ও বার্ষিক আর্থিক বিবরণীর মধ্যে উল্লেখযোগ্য বিচ্যুতি :

এ বছর কোম্পানি প্রান্তিক ও বার্ষিক আর্থিক বিবরণীর মধ্যে কোনো ধরনের উল্লেখযোগ্য বিচ্যুতি হয়নি।

মানবসম্পদ ব্যবস্থাপনা :

মানবসম্পদ ব্যবস্থাপনা : একটি প্রতিষ্ঠানের উন্নয়নের জন্য সুদক্ষ মানবসম্পদ অত্যাবশ্যক। প্রতিষ্ঠানের সাফল্য নির্ভর করে বিভিন্ন পদে উপযুক্ত ও দক্ষ মানব সম্পদের ব্যবহার নিশ্চিত করার ওপর। যথাযথ রক্ষণাবেক্ষণ ও অপারেশনের মাধ্যমে প্রাক্টের সক্ষমতা বাড়ানোর লক্ষ্যে রংপুর ডেইরী অ্যান্ড ফুড প্রোডাক্টস লিমিটেড এ কাজটি যথেষ্ট সতর্কতা ও নিষ্ঠার সঙ্গে করে আসছে। কোম্পানীর সার্বিক উন্নয়ন ত্বরান্বিত করার লক্ষ্যে মানব সম্পদকে চালিকা শক্তি হিসেবে বিবেচনা করা হয়েছে এবং এ লক্ষে কোম্পানীর ব্যাপক মানব সম্পদ উন্নয়নের কৌশল গ্রহণ করেছে। আমাদের কোম্পানী দক্ষ এবং যোগ্য জনশক্তি দ্বারা পরিচালিত যাদেরকে একটি স্বচ্ছ প্রক্রিয়ার মাধ্যমে নিয়োগ করা হয়ে থাকে। ব্যবস্থাপনা কর্তৃপক্ষ মানব সম্পদেরও প্রশিক্ষণ ও উন্নয়নমূলী শিক্ষা গ্রহণের উপর অধিকতর গুরুত্ব আরোপ করে থাকেন এবং আমরা দক্ষ জনশক্তি গড়ে তোলার জন্য প্রতিনিয়ত কাজ করে যাচ্ছি। কোম্পানী সর্বদা একটি সুন্দর পরিবেশে কর্মীদের কাজের উৎসাহিতা, দলগতভাবে কাজের স্পৃহা ও উদ্ভাবনী শক্তিকে নিশ্চিত করণ এবং অধিকতর গ্রহণযোগ্য পারিশ্রমিক ও সুবিধাদি প্রদানে নিবেদিত। নিজ নিজ খাতে কর্মীদের জ্ঞানের পরিধি বাড়াতে রংপুর ডেইরী অ্যান্ড ফুড প্রোডাক্টস লিমিটেড-এর যথাযথ প্রশিক্ষণ ও কর্মশালার আয়োজন করে।

সামাজিক প্রতিশ্রুতি :

সমাজের প্রতি দায়িত্ববোধের দৃষ্টিকোণ থেকে আমরা পরিচালনা করছি বলে বিশ্বাস করি। সেজন্য রংপুর ডেইরী অ্যান্ড ফুড প্রোডাক্টস লিমিটেড -এ আমাদের সকল কার্যক্রম প্রধানত সমাজের মঙ্গলের দিকে লক্ষ্য রেখেই সম্পাদিত হয়ে থাকে। সামাজিক অঙ্গীকারের অংশ হিসাবে কোম্পানী সামাজিক গুরুত্ব সম্পন্ন কাজে সার্বিক সহযোগিতা করে থাকে। আমাদের কোম্পানী পরিবেশ রক্ষায় সর্বদা সচেতন। সামাজিক দায়বদ্ধতা কর্মসূচির অংশ হিসেবে রংপুর ডেইরী অ্যান্ড ফুড প্রোডাক্টস লিমিটেড সামাজিক ও মানবিক বিভিন্ন বিষয়কে সমর্থন করে এবং অবদান রাখে।

করপোরেট কাঠামো :

রংপুর ডেইরী অ্যান্ড ফুড প্রোডাক্টস লিমিটেড-এর সর্বোচ্চ করপোরেট প্রাটফর্ম হচ্ছে পরিচালনা পর্ষদ। কোম্পানির সার্বিক কৌশল ও নীতিগত সিদ্ধান্ত পরিচালনা পর্ষদই নিয়ে থাকে। রংপুর ডেইরী অ্যান্ড ফুড প্রোডাক্টস লিমিটেড-এর পর্ষদে মোট ৭ জন পরিচালক রয়েছেন, যার মধ্যে দুই জন স্বতন্ত্র পরিচালক।

এন আর সি কমিটি গঠন :

৬ নং প্রাতিষ্ঠানিক সুশাসন নির্দেশনা মোতাবেক কোম্পানীর পরিচালনা পর্ষদ একটি এন আর সি কমিটি গঠন করা হয়েছে।

পরিচালকমন্ডলীর নির্বাচন :

কোম্পানীর আর্টিকেলস অফ এ্যাসোসিয়েশন অনুসারে পরিচালক পরিচালক জনাব এম এ কবির, জনাব আবু হেনা ইসলাম ও স্বতন্ত্র পরিচালক জনাব আহমদ হোসেন অবসর গ্রহণ করেছেন এবং তাঁরা যোগ্য বিধায় পরিচালক পদে পুনঃ নির্বাচনের প্রস্তাব করা হয় এবং প্রস্তাবনুযায়ী তারা পুনঃ নির্বাচনের জন্যে আশ্রয় প্রকাশ করেন। এই আশ্রয়ের প্রেক্ষিতে পরিচালকমন্ডলী তাদের পুনঃ নিয়োগের জন্য ১৬তম বার্ষিক সাধারণ সভায় শেয়ারহোল্ডার কর্তৃক অনুমোদন সাপেক্ষে অনুমোদন করেছেন সভায় শেয়ারহোল্ডার কর্তৃক অনুমোদন সাপেক্ষে অনুমোদন করেছেন।

নিরীক্ষক (সংবিধিবদ্ধ) :

কোম্পানি আইন ১৯৯৪ এর ২১০ ধারা মোতাবেক বর্তমান কর্মরত সংবিধিবদ্ধ নিরীক্ষক মেসার্স শফিক বসাক এন্ড কোং চার্টার্ড একাউন্ট্যান্টস ১৭ তম বার্ষিক সাধারণ সভায় অবসর গ্রহণ করবেন এবং তাঁরা যোগ্য বিধায় সংবিধিবদ্ধ নিরীক্ষক পদে পুনঃ নিয়োগের প্রস্তাব করা হয় এবং প্রস্তাবনুযায়ী তারা পুনঃ নিয়োগের জন্য অগ্রহ প্রকাশ করেন। এই অগ্রহের প্রেক্ষিতে পরিচালকমন্ডলী নিরীক্ষক মেসার্স শফিক বসাক এন্ড কোং চার্টার্ড একাউন্ট্যান্টসকে ২০২১-২০২২ হিসাব বছরের পুনঃ নিয়োগের জন্য ১৭ তম বার্ষিক সাধারণ সভায় শেয়ারহোল্ডার কর্তৃক অনুমোদন সাপেক্ষে অনুমোদন করেছেন।

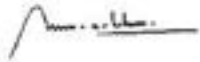
নিরীক্ষক (সিজিসি) :

বর্তমান নিরীক্ষক (সিজিসি) মেসার্স তারেক এন্ড এসোসিয়েটস্, কস্ট এন্ড ম্যানেজম্যান্ট একাউন্ট্যান্টস, ২০২০-২০২১ সালের নিরীক্ষা কাজ সম্পন্ন করেছেন এবং যোগ্য বিধায় ২০২১-২০২২ হিসাব বছরের জন্য পুনঃনিয়োগ চেয়েছেন এবং পরিচালকমন্ডলী তাদের নিরীক্ষক (সিজিসি) হিসাবে পুনঃ নিয়োগের সুপারিশ করেছেন।

সর্বশেষে, রংপুর ডেইরী অ্যান্ড ফুড প্রোডাক্টস লিমিটেড-এর পর্যদের পক্ষে আমি আমাদের ব্যবস্থাপকগণ সহ কর্মচারী, কর্মকর্তাগণকে ব্যক্তিগতভাবে ধন্যবাদ ও আন্তরিক কৃতজ্ঞতা জানাতে চাই। কারণ আপনাদের সহযোগিতা ছাড়া ২০২০-২০২১ অর্থ বছরে আমাদের এই ব্যবসা সম্পাদন কখনোই সম্ভব হতো না।

কোম্পানীর সার্বিক সাফল্যে সার্বক্ষণিক সহযোগিতা এবং সময় উপযোগী নির্দেশনার জন্য সম্মানিত শেয়ারহোল্ডার এবং অন্যান্য স্বার্থসংশ্লিষ্ট সকল পক্ষকে পরিচালনা পর্যদের পক্ষ থেকে জানাচ্ছি বিশেষ সম্মান এবং কৃতজ্ঞতা। গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, জাতীয় রাজস্ব বোর্ড (এনবিআর), বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (বিএসইসি), ঢাকা স্টক এক্সচেঞ্জ (ডিএসই), চট্টগ্রাম স্টক এক্সচেঞ্জ (সিএসই), সেন্ট্রাল ডিপোজিটরি বাংলাদেশ লিমিটেড (সিডিবিএল) এবং কোম্পানির ব্যাংকার এবং অন্যান্য ব্যবসায়ী সহযোগীদের সহযোগিতা, সমর্থন ও সাহায্যের জন্য তাদেরকে পরিচালনা পর্যদের পক্ষ থেকে জানাচ্ছি আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা। কোম্পানীর পক্ষ থেকে এর সকল কর্মীদের কোম্পানীর উন্নয়নে তাদের অবদানের জন্য আন্তরিক কৃতজ্ঞতা প্রকাশ করছি। আগামীতে একটি উজ্জ্বল ভবিষ্যতের জন্য আমাদের চেষ্টা অব্যাহত রাখার প্রত্যয় ব্যক্ত করছি। ২০২০-২১ হিসাব বর্ষ এবং আগত দিনে আপনাদের ধারাবাহিক সহায়তা কামনা করছি।

পরিচালকমন্ডলীর পক্ষে



এম. এ. কবির
ব্যবস্থাপনা পরিচালক

Independent Auditor's Report Rangpur Dairy & Food Products Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Rangpur Dairy & Food Products Limited** which comprise the Statement of Financial Position as at 30 June 2021, Statements of profit or Loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects of the statement of financial position of **Rangpur Dairy & Food Products Limited** as at 30 June 2021, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance with these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have fulfilled the responsibilities described in the Auditors' Responsibilities of the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risk of material misstatements of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Description of key audit matters	Our Response to the key audit matters
<p>1. Appropriateness of implication of leases and disclosure on the impact of the initial application of IFRS 16.</p> <p>The company currently has low value lease agreements at of its offices & ware-house. The leases are short term leases. Resultantly the leases are not treated as right-of-use assets. As such the effect of IFRS 16 is very immaterial compared to the volume of whole financial statements.</p>	<p>With regard to the impact of the initial application of IFRS 16 from the financial year 2021 onward, we assessed the impact determined after the implementation of the new standard. Our audit approach included, among other items:</p> <ul style="list-style-type: none"> Assessing the accounting estimates made of the different business models of the company. Assessing the design of the processes set up to account for the transaction in accordance with the new standard. <p>Please refer to the note 26.00to the financial statements.</p>
<p>2. Impairment of property, plant and equipment.</p> <p>Property, plant and equipment (PPE) represents about 56.03% of total assets of the Company which is thus a material item to the financial statements. PPE includes plant and machinery being of total PPE which are sophisticated in nature and most of them are custom made assets. Being different in nature, there is a risk whether market value of those assets could materially fall because of non-marketability and arise risk of impairment.</p> <p>Management's review regarding determination of impairment involves forecasting and discounting future cash flows and estimation of recoverable amounts which are inherently uncertain. This is one of the key judgmental areas that our audit has concentrated on.</p>	<ul style="list-style-type: none"> Reviewed the management's assessment of impairment taking consideration of the future economic benefits of the assets. Reviewed the internal control system implemented by management for safeguarding of those assets. Tested the operating effectiveness of key controls over assets, including observing the process of management's year-end physical count. Tested on sample basis the physical condition of the assets whether the assets become idle, obsolesces, damage and there is a plant to discontinue or restructure the operation to which the assets belongs. <p>Please refer to note 5.00 to the financial statements.</p>

3. Trade Receivable.

Trade receivable BDT 125,617,797.00 being about 9.11% of the total assets of the Company is a material item to the financial statements.

There is a significant risk regarding recoverability of the amounts and misstatement of the items. As such, management is required to make judgments in determining whether accounts receivable are being appropriately valued and also need to make provision for aged accounts receivable, if required.

- Tested the operating effectiveness of key controls over accounts receivable.
- Being a part of auditor's responsibility as regarding external confirmation as per ISA 505, we requested for external confirmation.
- Tested on a sample basis the value disclosed according to the reply obtained.
- Assessed whether appropriate provisions have been recognized for aged accounts receivable, if required and evaluating management's basis for determining the recoverability.

Please refer to note 9.00 to the financial statements.

4. WPPF and Welfare Fund.

The company makes a Regular allocation of 5 % (of 15,023,924 tk.) on Net Profit Before Charging such expenses to this fund as per provisions of labor laws-2006 and which is a material item to the financial statements.

There is a significant risk regarding payment to the Government fund and Labor welfare fund of the amounts and misstatement of the items. As such, management is required to make judgments in determining whether WPPF and Welfare Fund are being appropriately transferred and also need to make provision for aged WPPF and Welfare Fund, if required. aged accounts receivable, if required.

- Tested the operating effectiveness of key controls over WPPF and Welfare Fund.
- Being a part of auditor's responsibility as regarding external confirmation, we requested for external confirmation.
- Tested on a sample basis the value disclosed according to the reply obtained.
- Assessed whether appropriate provisions have been recognized for aged WPPF and Welfare Fund, if required and evaluating management's basis for determining the refundable.

Please refer to note 20.00 to the financial statements.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the company's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going

concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

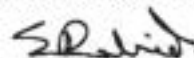
Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts as required by law have been kept by company so far as it appeared from our examination of these books;
- c) The statements of financial position and statements of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.
- d) The expenditures incurred were for the purpose of the company's business.

Dated: 30 October, 2021
Dhaka.

Signed for and on behalf of
ShafiqBasak & Co.
Chartered Accountants




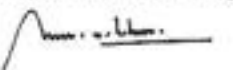
Sheikh Zahidul Islam FCA, MBA
Partner
DVC No: 2111041394AS715064

Rangpur Dairy & Food Products Limited
Statement of Financial Position
As at June 30, 2021

Particulars	Notes	Amount in Taka	
		30.06.2021	30.06.2020
Non-current assets		776,107,333	765,062,061
Property, Plant & Equipment	5.00	773,084,016	762,408,646
Intangible Assets	6.00	3,023,317	2,653,416
		15,179,686	-
Investment	7.00	15,179,686	-
Current assets		588,362,270	529,003,052
Inventories	8.00	161,842,356	145,966,182
Accounts Receivable	9.00	125,617,797	116,431,228
Advances, Deposits & Pre-Payments	10.00	256,712,995	237,374,703
Cash & Cash Equivalents	11.00	44,189,122	29,230,939
Total Assets		1,379,649,289	1,294,065,113
Shareholder's equity		1,080,835,537	1,048,336,883
Share Capital	12.00	737,611,230	723,148,270
Share Premium	13.00	130,731,200	130,731,200
Revaluation Reserve	14.00	94,146,634	94,902,789
Reserve for Unrealized Foreign Currency Gain / (Loss)		93,206	104,401
Retained Earnings	15.00	118,253,267	99,450,223
Non-current liabilities		60,604,782	67,029,757
Net of Current Portion of Long Term Loan	16.00	9,361,866	17,191,353
Deferred Tax Liability	17.00	51,242,916	49,838,404
Current liabilities		238,208,970	178,698,473
Current Portion of Long Term Loan		9,900,815	-
Accounts Payable	18.00	18,321,318	8,074,659
Short Term Bank Loan	19.00	169,731,644	136,606,348
Provision for WPPF and Welfare Fund	20.00	15,023,924	13,855,123
Share Application Money	21.00	5,739,018	5,739,018
Provision for Current Income Tax	22.00	12,221,121	9,854,417
Accrued Expenses	23.00	7,271,130	4,568,908
Total Liabilities & Shareholders' equity		1,379,649,289	1,294,065,113
Net assets value per share (NAV)		14.65	14.50
Restated Net assets value per share	33.00	-	14.21

The annexed notes form an integral part of these financial statements.


Chairman


Managing Director


Director


Company Secretary

Signed as per our separate report on same date.

Signed for and on behalf of
Shafiq Basak & Co.
Chartered Accountants


Sheikh Zahidul Islam FCA, MBA.
Partner

DVC No: 2111041394AS715064

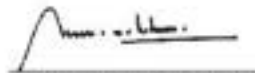
Dated: October 30, 2021
Place: Dhaka

Rangpur Dairy & Food Products Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended June 30, 2021

Particulars	Notes	Amount in Taka	
		2020-2021	2019-2020
Revenue	24.00	708,343,174	610,936,086
Less: Cost of Goods Sold	25.00	566,668,386	497,191,211
Gross profit		141,674,788	113,744,875
Less: Office & Administrative Expenses	26.00	34,893,566	34,784,471
Less: Marketing & Distribution Expenses	27.00	35,294,594	38,559,841
Profit from operation		71,486,628	40,400,563
Less: Financial Expenses	28.00	18,105,947	14,618,528
Add: Non Operating Income	29.00	4,310,544	2,983,454
Profit before WPPF and Tax		57,691,226	28,765,489
Less: Contribution to WPPF and Welfare Fund		2,747,201	1,369,785
Net Profit before income tax		54,944,024	27,395,704
Less: Current Tax Expenses	30.01	6,566,704	3,683,517
Less / (Add) : Deferred Tax Expenses / (Income) (On Historical Cost Assets)	30.02	1,537,950	1,595,569
Net profit after income tax		46,839,370	22,116,618
Add: Other Comprehensive Income			
On revaluation surplus of Depreciable Assets	30.02.02	(133,439)	(137,566)
Unrealized Foreign Currency Gain / (Loss)		(11,195)	104,401
Total Comprehensive Income		46,984,004	22,254,184
Earnings per share	31.00	0.64	0.31
Earnings per share (Dilution)	32.00	-	0.30

The annexed notes form an integral part of these financial statements.


Chairman

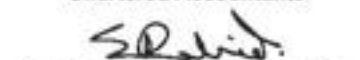

Managing Director


Director


Company Secretary

Signed as per our separate report on same date.

Signed for and on behalf of
Shafiq Basak & Co.
Chartered Accountants


Sheikh Zahidul Islam FCA, MBA.

Partner

DVC No: 2111041394AS715064

Dated: October 30, 2021
Place: Dhaka

Rangpur Dairy & Food Products Limited
Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Share Capital	Share Premium	Revaluation Reserve	Reserve for Unrealized Foreign Currency Gain / (Loss)	Amount in Taka	
					Retained Earnings	Total
Balance at July 1, 2020	723,148,270	130,731,200	94,902,788	104,401	99,450,223	1,048,336,882
Net profit after tax for the period	-	-	-	-	46,839,370	46,839,370
Depreciation charged on revalued amount	-	-	(889,594)	-	889,594	-
Other Comprehensive Income	-	-	-	(11,195)	-	(11,195)
Deferred tax Expense / (income) On revaluation surplus of Depreciable Assets	-	-	133,439	-	-	133,439
Dividend paid for the year (Stock dividend)	14,462,960	-	-	-	(28,925,920)	(14,462,960)
Balance at June 30, 2021	737,611,230	130,731,200	94,146,633	93,206	118,253,267	1,080,835,537
Balance at July 1, 2019	688,712,640	130,731,200	95,682,329	-	110,852,131	1,025,978,300
Net profit after tax for the period	-	-	-	-	22,116,618	22,116,618
Depreciation charged on revalued amount	-	-	(917,107)	-	917,107	-
Other Comprehensive Income	-	-	-	104,401	-	104,401
Deferred tax Expense / (income) On revaluation surplus of Depreciable Assets	-	-	137,566	-	-	137,566
Dividend paid for the year (Stock dividend)	34,435,632	-	-	-	(34,435,632)	-
Balance at June 30, 2020	723,148,272	130,731,200	94,902,788	104,401	99,450,223	1,048,336,884

Rumana Khatun
Chairman

Amirul Hossain
Managing Director

Shahidul Alam
Director

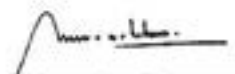
Basimul Haque
Company Secretary

Dated: October 30, 2021
Place: Dhaka

Rangpur Dairy & Food Products Limited
Statement of Cash Flows
For the year ended June 30, 2021

Particulars	Amount in Taka	
	2020-2021	2019 -2020
A. Cash Flow from Operating Activities:		
Receipts from customers	699,156,606	601,427,833
Receipts from non operating income	4,310,544	2,983,454
Payment to suppliers, employees & others	(611,328,838)	(569,469,031)
Income Tax Paid	(4,200,000)	(2,171,957)
Net Cash Provided by Operating Activities: (A)	87,938,312	32,770,299
B. Cash Flow from Investing Activities:		
Investments	(15,179,686)	-
Acquisition of Property, Plant & Equipment	(80,223,448)	(72,175,821)
Acquisition of Intangible Assets	(705,825)	-
Net Cash Used by Investing Activities: (B)	(96,108,959)	(72,175,821)
C. Cash Flow from Financing Activities:		
Proceeds from short term loan	2,071,328	17,191,353
Proceeds from short term Bank loan	33,125,296	17,627,565
Dividend Paid	(12,056,599)	-
Net Cash Used by Financing Activities: (C)	23,140,025	34,818,918
D. Net Cash inflow/ (outflow) (A+B+C)	14,969,377	(4,586,605)
E) Cash & Cash equivalents at the beginning of the year	29,230,939	33,713,143
F) Unrealized foreign Currency Gain / (Loss)	(11,195)	104,401
G) Closing Cash & Cash equivalents at the end of the year	44,189,122	29,230,939
Net operating cash flow per share	1.19	0.45
Restated Net operating cash flow per share	34.00	0.44


Chairman


Managing Director


Director


Company Secretary

Dated: October 30, 2021
Place: Dhaka

Rangpur Dairy & Food Products Limited
Notes to the financial statements
As at & for the year ended June 30, 2021

1 Corporate History of the Reporting Entity

1.1 Corporate history

Rangpur Dairy & Food Products Ltd. (The Company) was incorporated in Bangladesh on March 06, 2004 Vide Registration No. C-52012(2307)/2004, as a Private Limited Company under The Companies Act 1994. The company was converted to Public Limited Company from Private Limited Company as at June 24, 2010 and issue of share through IPO as on October 13, 2011.

The principal office of business of the company is situated at 22/19 Khiljee Road, Mohammadpur, Dhaka-1207 and factory is located at Salaipur, Baldipukur, Rangpur-5460. The Company commenced its commercial production on April 14, 2007.

1.2 Nature of business

To produce or manufacture Ultra High Temperature (UHT), pasteurized and flavored milk, ghee, butter, different type of candy and milk products and marketing the same in the domestic market.

2 Basis of preparation

2.1 Statement of compliance

The financial statements have been prepared in accordance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the International Accounting Standards (IAS), the International Financial Reporting Standards (IFRS) as well as the other applicable laws and regulations.

2.2 Other Regulatory compliances

The Company is required to comply with the following major legal provisions in addition to the Companies Act, 1994 and other applicable laws and regulations:

The Income Tax Ordinance, 1984

The Income Tax Rules, 1984

The Value Added Tax Act (VAT) and SD Act, 2012

The Value Added Tax Rules (VAT), 2016

2.3 Basis of measurement

The financial statements have been prepared under the historical cost convention as modified to include the revaluation of certain property, plant and equipment.

2.4 Functional and presentational currency

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented have been rounded off to the nearest Taka except where indicated otherwise.

2.5 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

2.6 Going concern

The company has adequate resources to continue in operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provide sufficient fund to meet the present requirements of its existing business.

2.7 Accrual Basis of Accounting:

The financial statements have been prepared, except for cash flow information, using the accrual basis of accounting. Since the accrual basis of accounting is used, the Company recognizes items as assets, liabilities, equity, income and expenses (the elements of financial statements) when they satisfy the definitions and recognition criteria for those elements in the Framework.

2.8 Materiality and Aggregation:

The Company presents separately each material class of similar items. The Company presents separately items of a dissimilar nature or function unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

2.9 Statement of Changes in Equity:

Statement of Changes in Equity has been prepared in accordance with IAS 1 - "Presentation of Financial Statements"

2.10 Changes in Accounting Policies:

The company changes its accounting policy only if the change is required by a IFRS or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the company financial position, financial performance or cash flows. Changes in accounting policies is to be made through retrospective application by adjusting opening balance of each affected components of equity i.e. as if new policy has always been applied.

2.11 Changes in Accounting Estimates:

Estimates arise because of uncertainties inherent within them, judgement is required but this does not undermine reliability. Effect of changes of accounting estimates is included in statement of profit or loss and other than comprehensive income. The preparation of the financial statements are in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies.

2.12 Segment Reporting:

No segmental reporting is applicable for the company as required by IFRS-8: "Operating Segment" as the company operates in a single industry segment and within a single geographical territory.

2.13 Foreign Currency Transaction:

Transaction in foreign currencies are converted into Bangladesh Taka at the Exchange rate prevailing on the date of transaction in accordance with provisions of IAS 21 "The Effects of Changes in Foreign Currency Rate".

2.14 Applicable standards:

The following IASs are applicable for the financial statements:

IAS:1 Presentation of Financial Statements

IAS:2 Inventories

IAS:7 Statements of Cash Flows

IAS:8 Accounting policies, Changes in Accounting Estimates and Errors

IAS:10 Events after the reporting period

IAS:12 Income Taxes

IAS:16 Property, Plant and Equipment

IAS:19 Employee Benefits

IAS:23 Borrowing Costs

IAS:24 Related Party Disclosures

IAS:32 Financial Instruments (Presentation)

IAS:33 Earnings Per Share

IAS:34 Interim Financial Reporting

IAS:37 Provisions, Contingent Liabilities and Assets

IAS:38 Intangible Assets

IFRS: 7 Financial Instruments: Disclosures

IFRS: 9 Financial Instruments

IFRS: 15 Revenue from contracts with customers

2.15 Reporting period

The financial period of the company covers 12 months end from July 1, 2020 to June 30, 2021.

3 Significant accounting policies

The specific accounting policies selected and applied by the company's directors for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating the format of financial statements were also taken into full consideration for fair presentation.

3.1 Financial instruments

Non-derivative financial instruments comprise trade and other debtors, cash and cash equivalents, short term finance and other payables.

3.2 Property, plant and equipment

These are capitalized at cost of acquisition and subsequently stated at cost or valuation less accumulated depreciation and impairment losses. The cost of acquisition comprises of purchase price, including import duties and non-refundable Taxes and any directly attributable cost of bringing the assets to its working condition for its intended use.

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the Statement of Profit or Loss and Other Comprehensive Income which is determined with reference to the net book value of assets and the net sales proceeds.

3.2.2 Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

3.2.3 Measurement of Property, Plant & Equipment after Recognition:

Cost Model

After recognition as an asset, an item of property, plant and equipment shall be carried at its cost less any accumulated depreciation.

Revaluation model

The revaluation model requires an asset, after initial recognition, to be measured at a revalued amount, which is its fair value less subsequent accumulated depreciation.

Where an asset's carrying amount is increased as a result of a revaluation, the increase is recognized in equity under the heading of revaluation reserve. However, the increase is recognized in other comprehensive income to the extent that it reverses a revaluation decrease of the same asset previously recognized in profit or loss.

Where an asset's carrying amount is decreased as a result of a revaluation, the decrease is recognized in other comprehensive income. However, the decrease is recognized in equity to the extent of any credit balance existing in the revaluation reserve in respect of that asset. The decrease recognized in equity reduces the amount accumulated under the heading of revaluation reserve.

The revaluation reserve included in equity in respect of an item of property, plant and equipment is transferred directly to retained earnings when the asset is derecognized. However, some of the surplus is transferred as the asset is used by the Company. In such a case, the amount of the revaluation reserve transferred would be the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the asset's original cost.

3.2.4 Fixed Assets and Depreciation

No depreciation is charged on land & land development. Depreciation on all other fixed assets is computed using the reducing balance method so as to write off the assets over their expected useful life. Depreciation has been charged on additions when the related assets are available for use.

After considering the useful life of assets as per IAS-16, the annual depreciation rates have been applied as under which is considered reasonable by the management:

Particulars	Rate of Depreciation
Factory Building	3%
Furniture & Fixture	10%
Vehicles	10%
Plant & Machinery	10%
Electrical Installation	10%
Office Equipment	10%
Factory Equipment	10%
Generator	5%
Shop Sign	30%

3.2.5 Intangible asset

An Intangible asset is recognized if it is probable that the future economic benefits that are attributable to the asset will flow to the entity and the cost of assets can be measured reliably. Intangible assets have been shown at cost less amortization as per IAS-38 "Intangible Assets" and any impairment loss. Amortization has been charged on diminishing balance method. Amortization on addition of assets has been charged from the date of purchase. Amortization has been charged at the rate of 10%.

3.2.6 Capital work-in-progress

Property, plant and equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

3.2.7 Impairment of Assets:

The carrying amounts of property, plant and equipment are reviewed at each Statement of Financial Position date to determine whether there is any indication of impairment loss as per IAS 36: Impairment of Assets. If any such indication exists, recoverable amount is estimated in order to determine the extent of the impairment loss, if any. Impairment loss is recorded on judgmental basis, for which provision may differ in the future years based on the actual experience.

It is difficult to assess the Plant & Machinery every year. There is no indication that assets may be impaired.

3.2.8 Assets Revaluation Reserve:

This represents the difference between the book value and the re-valued amount of land and development Building of the Company as assessed by professional valuers in the year April, 20, 2010. The reserve is not distributable.

3.3 Revenue recognition

Revenue is recognised for a contract with a customer that is within the scope of IFRS-15 only when all of the following criteria are met:

- i) Identify the contract (s) with a customer.
- ii) Identify the performance obligations in the contract.
- iii) Determine the transaction price.
- iv) Allocate the transaction price of the performance obligations in the contracts.
- v) Recognise revenue when (or as) the entity satisfies a performance obligation.

3.4 Inventories

Inventories are valued in accordance with IAS-2 (Inventories) at the lower of cost and net realizable value. The cost of finished goods comprises raw materials, direct labor, other direct and other related production overheads (based on normal capacity) and related depreciation. Net realizable value is based on estimated selling price in the ordinary course of business less any further costs expected to be incurred to make the sale.

Category	Basis of Valuation
Finished Goods	At the lower of cost or Net realizable value. The cost includes allocation of production overheads that relate to bringing the inventories to their present condition and location.
Raw Materials	At the lower of weighted average cost or Net realizable value.
Work In Progress	At the lower of weighted average cost or Net realizable value.
Stationary	At the lower of weighted average cost or Net realizable value.

3.5 Accounts receivables

Receivables are carried at original invoice price. Provision for bad debts are calculated, on a case by case basis after review of the aging schedule and revised every quarter, when any specific risk arises relating to the collectability the amount is written off.

3.6 Cash and cash equivalents

Cash in hand and cash at banks have been considered as Cash and Cash Equivalents for the preparation of these financial statements, which were held and available for use by company without any restriction and there was insignificant risk of changes in value of the same.

3.7 Statements of Cash Flows

Statements of Cash Flows is prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from the operating activities have been presented under direct method.

3.7.01 Foreign Currency Transactions

Foreign currency transactions are recorded, on initial recognition in the functional currency at the spot exchange rate ruling at the transaction date.

At the end of each reporting period in compliance with the provision of (IAS) 21: The Effects of Changes in Foreign Exchange Rates.

(a) Foreign currency monetary items are translated using the closing rate.

(b) Non-monetary items that are measured in terms of historical costs in a foreign currency are translated using the exchange rate at the date of the transaction.

(c) Non-monetary items that are measured at fair value in a foreign currency is translated using the exchange rate at the date when the fair value is determined.

Exchange differences arising on the settlement of monetary items or on translating monetary items at rate different from those at which they were translated on initial recognition during the period or in previous financial statements is recognized in Statement of Profit or Loss and Other Comprehensive Income in the period in which they arise.

3.8 Investments

Income on Investment is recognized on accrual basis (if any).

3.9 Borrowing Costs

Financial Expenses (Borrowing Costs) when incurred is added as revenue expenses in accordance with IAS-23 "Borrowing Cost". Borrowing costs relating to property, plant and equipment year of completion of erection are capitalized, (if any).

3.10 Accrued Expenses and Other Payables

Liabilities are recognized for the goods and services received, whether paid or not for those goods and services. Payables are not interest bearing and are stated at their nominal value.

3.11 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant & Equipment or inventory etc.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to statement of Profit or Loss and Other Comprehensive Income.

3.12 Responsibility of the Preparation and Presentation of the Financial Statements

The Board of Directors are responsible for preparing and presenting the financial statements in accordance with IAS, IFRS, the Company Act, 1994 the Securities & Exchange Rules 1987 and other applicable laws including adequate disclosures, who approved and authorized for issue of these financial statements.

3.13 Events after the Reporting Period

In compliance with the requirements of IAS 10: Events After Reporting Period Date, adjusting events that provide additional information about the company's position at the Events After Reporting Period Date are reflected in the financial statements. Events after Reporting Period date that are non adjusting events are disclosed in the notes when material. As at June 30, 2021, the company did not have any adjusting events reporting period.

3.14 Provisions

In accordance with the guidelines as prescribed by IAS-37: Provisions, Contingent Liabilities and Contingent Assets. Provisions are recognized in the following situations:

- a. when the company has an obligation (legal or constructive) as a result of past events;
- b. when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- c. reliable estimates can be made of the amount of the obligation.

3.15 Income Taxes

a) Current Tax

Income Tax is assessed based on SRO No. 199 - law/Income Tax/2015 - Income Tax Ordinance, 1984 Dated June 30, 2015 under section 44, sub-section (4), clause (b).

b) Deferred Tax

The company has adopted deferred tax during the year under review in compliance with the provisions of International Accounting Standard (IAS-12) "Income Taxes". The company's policy of recognition of deferred tax assets/ liabilities is based on temporary differences (Taxable or deductible) between the carrying amount (Book value) of assets and liabilities for financial reporting purposes and its tax base and accordingly deferred tax income/ expenses has been considered to determine net profit after tax and Earning Per Share (EPS) except revaluation portion.

3.16 Earnings Per Share

This has been calculated in compliance with the requirements of IAS 33: Earnings Per Share by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

Basic earnings represent earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

3.17 Employee Benefits

The following employee benefits has given by the company:

a) Short-term Employee Benefits

- i) Paid Wages, Salaries and no Social Security Contributions;
- ii) Paid 20 (Twenty) days Annual (Casual Leave), 14 (Fourteen) days Medical (Sick Leave)
- iii) Paid Festival Bonuses and 05 (Five) percent WPPF (Workers Profit Participation Fund) as profit-sharing;
- iv) No non-monetary benefit for current employees except lunch facility and accidental medical facilities at work station;

b) Post-employment Benefits

- i) No Retirement benefits has provided to its employees.
- ii) No other post employment benefits such as post-employment life insurance and post employment medical care has provided by the company.

c) Other Long-term Employee Benefits, such as the followings:

- i) No long-term benefit such as long-service leave or sabbatical leave has been provided.
- ii) No jubilee or other long-service benefits has been provided.
- iii) No long-term disability benefits has been paid by the company.

- d) No termination benefits has been provided but paid onetime financial benefit due to death of any employee on the basis of financial condition of employee.

3.18 Comparative Information and Rearrangement Thereof

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

3.19 Key Management personl Compensation:

Key management personl compensation include Managing Director remuneration Tk.37,11,460 which disclosed Notes No. 25 of the financial statements.

4 Additional information on Financial Statements:

4.1 Responsibility for the preparation and presentation of Financial Statements

The Board of Directors and Management of the company are responsible for the preparation and presentation of Financial Statements under section 183 of the Companies Act, 1994, and Corporate Governance guideline issued by the Bangladesh Securities and Exchange Commission.

4.2 Authorization date for issuing Financial Statements

The Financial Statements were authorized by the Board of Directors on October 30, 2021 for issuing after the completion of review.

4.3 Components of the Financial Statements

According to IAS-1 "Presentation of Financial Statements" the complete set of Financial Statement includes of the following components

- i) Statement of Financial Position as at June 30, 2021.
- ii) Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2021.
- iii) Statement of Changes in Equity for the year ended June 30, 2021.
- iv) Statement of Cash Flows for the year ended June 30, 2021.
- v) Explanatory notes to the Financial Statements.

4.4 Related Party Disclosures

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS-24: Related Party Disclosures has been disclosed in a separate note (note no 40.00) in the Financial Statement.

		Amount in Taka	
		30.06.2021	30.06.2020
5.00 Property, Plant & Equipment:			
A. Cost:			
Opening Balance (at cost)		1,248,957,981	1,187,797,207
Addition during the year		66,152,552	61,160,774
Balance as June 30, 2021		1,315,110,533	1,248,957,981
B. Accumulated Depreciation:			
Opening Balance		486,549,336	431,166,570
Charged during the year		55,477,182	55,382,766
Balance as June 30, 2021		542,026,517	486,549,336
Written Down Value at June 30, 2021 (A-B)		773,084,016	762,408,646

The details Schedule of Property, Plant & Equipment have been shown in attached **Annexure- A**.

6.00 Intangible Assets:			
Opening Balance		2,653,416	2,948,240
Addition during the year		705,825	-
		3,359,241	2,948,240
Amortization during the year		(335,924)	(294,824)
Written Down Value as June 30, 2021		3,023,317	2,653,416

Intangible assets include software & various types of long-time license related issues

7.00 Investment			
NCCB Securities & Financial Services Ltd.		3,418,685	-
NRBC Bank Securities Ltd.		11,761,001	-
Total		15,179,686	-

Investment is included in various Companies Stock.

8.00 Inventories:			
Raw Materials		118,016,433	101,140,167
Finished Goods		39,300,137	40,506,520
Work In Progress		3,901,102	3,795,125
Stationery		624,684	524,370
Balance at June 30, 2021		161,842,356	145,966,182

9.00 Accounts Receivable:			
Accounts Receivable		125,743,540	116,547,776
Less: Expected credit loss		(125,744)	(116,548)
Balance as June 30, 2021		125,617,797	116,431,228

a) Ageing of the above receivables is given Below:

1 to 3 Months	4 to 6 Months	7 to 12 Months	1 Year and above	Total
92,336,783	30,652,523	980,299	1,773,936	125,743,540
92,336,783	30,652,523	980,299	1,773,936	125,743,540

b) Receivables are unsecured but considered good.

c) There is no debt due by or to directors or other officers of the company

d) There is no debt due by the directors and officers within the common management of the company.

e) The details of Accounts Receivable are shown in **Annexure-B**.

The receivable figure is regularly realized. As such the effect of expected credit loss is minimal.

10.00 Advances, Deposits & Pre-Payments:

Advance to new office
Advance to factory/Chilling
Advance to Parties
Advance for Machinery
Advance income Tax
VAT Current Account
Security Deposit
Balance as June 30, 2021

Annexure- C
Note:10.01

Amount in Taka	
30.06.2021	30.06.2020
661,085	661,085
43,243,014	42,977,306
84,934,438	81,167,545
111,522,107	97,451,211
15,723,974	14,210,848
489,437	767,768
138,940	138,940
256,712,995	237,374,703

a) All Advances & Deposits are considered good and recoverable by the management.
b) There is no amount due from Directors or officers of the Company.
c) There is no advances due by or to within the common management of the company.

10.01 Advance for Machinery:

Apon Engineering Workshop
Basic Engineering
Shaheen Enterprise
Techno Prime Engineering
Chowdhury Enterprise
ESS (Engineering and Support service)
JS Builders
Santek Agencies & Services Ltd.
Sumon Engineering
United Engineering
Balance as June 30, 2021

5,978,790	7,387,960
23,557,461	26,314,636
5,274,670	-
4,736,662	-
5,623,492	4,661,392
7,193,882	3,193,882
13,774,760	14,819,660
23,442,919	21,146,741
7,065,576	5,065,575
14,873,895	14,861,365
111,522,107	97,451,211

Aging of Advance for Machinery:

Due to 1-6 months
Due to 7-12 months
Above 1 year
Balance as June 30, 2021

38,194,036	32,990,000
33,500,000	25,696,500
39,828,071	38,764,711
111,522,107	97,451,211

11.00 Cash & Cash Equivalents :

Cash in Hand
Cash at Bank
Balance as June 30, 2021

Note: 11.01
Note: 11.02

5,878,509	6,583,294
38,310,613	22,647,645
44,189,122	29,230,939

11.01 Cash in Hand:

Cash in Hand (Head Office)
Cash in Hand (Factory)
Balance as June 30, 2021

5,178,934	5,740,417
699,575	842,877
5,878,509	6,583,294

11.02 Cash at Bank:

Name of Bank	Name of Branch	Account Number	Amount in Taka	
			30.06.2021	30.06.2020
Islami Bank Bd. Ltd.	Shyamoli Br.	2090900006902	723,854	3,361,692
Prime Bank Ltd.	Foreign Ex. Br.	12631060018441	157,810	157,810
Pubali Bank Ltd.	Ring Road Br.	4648901003315	14,195,276	1,978,459
NCC Bank Ltd.	Shyamoli Br.	0055-0325000141	5,503,473	8,725,715
NCC Bank Ltd.	Motijheel Main Br.	0002-0315000047	4,954	4,954
NCC Bank Ltd.	Motijheel Main Br.	0002-0325000760	2,012,227	3,967,429
NCC Bank Ltd.	Shyamoli Br.	00550325000409	83,500	83,500
Dutch-Bangla Bank Ltd.	Ring Road Br.	148-120-0004782	1,902,461	1,550,402
NCC Bank Ltd.	Shyamoli Br.	0055-0325000516	518,841	-
Union Bank Ltd.	Hatkhola Br.	0041210000209	2,761	2,762
Meghna Bank Ltd.	Motijheel Br.	110311100000403	12,247,435	1,151,221
NCC Bank Ltd. (USD)	Motijheel Main Br.	0002-0251008241	772,835	787,920
NCC Bank Ltd. (Euro)	Motijheel Main Br.	0002-0253000521	29,927	26,902

			Amount in Taka	
			30.06.2021	30.06.2020
NCC Bank Ltd. (GBP)	Motijheel Main Br.	0002-0252000247	23,590	22,724
Jamuna Bank 668	Dhanmondi Br.	0011-0210014668	131,670	826,155
Total:			38,310,613	22,647,645

12.00 Share Capital:

Authorized Capital :

100,000,000 Ordinary Shares of Tk. 10/- each

1,000,000,000 1,000,000,000

Issued, Subscribed, Called-up & Paid-up Capital:

73,761,123 Ordinary Shares of Tk. 10/- each

737,611,230 723,148,270

The Shareholding position of the Company is as under:

Name	Status	%	No. of Shares	Amount in Taka	Amount in Taka
Mrs. Rumana Kabir	Chairman	3.31%	2,441,477	24,414,770	17,073,310
Mr. M.A.Kabir	MD	10.76%	7,936,544	79,365,440	77,809,260
Mr. Fahim Kabir	Director	3.10%	2,283,266	22,832,660	14,541,830
Bidisha International Ltd.	Director	6.78%	5,003,675	50,036,750	41,212,500
Concrete and Steel Technology Ltd.	Director	9.92%	7,318,290	73,182,900	64,516,470
Mr. S.M.Fakharuzaman	Sponsor	0.14%	102,000	1,020,000	1,000,000
Mrs. Sultana Parvin	Sponsor	1.25%	923,412	9,234,120	9,053,060
General Shareholder	General Public	64.74%	47,752,459	477,524,590	497,941,840
Total		100.00%	73,761,123	737,611,230	723,148,270

Details of Number of Shareholders and percentage as under:

Share Holding Range	Percentage (%)	No. of share holders	No. of Shares
01-499 shares	2.22%	7,823	1,636,798
500-5,000 shares	3.16%	1,236	2,334,011
5,001-10,000 shares	2.78%	274	2,049,838
10,001-20,000 shares	3.15%	154	2,321,576
20,001-30,000 shares	2.81%	83	2,076,004
30,001-40,000 shares	1.76%	36	1,294,992
40,001-50,000 shares	3.07%	48	2,263,176
50,001-100,000 shares	7.65%	79	5,643,517
100,001- 1,000,000 shares	31.66%	85	23,355,954
1,000,001- 1,000,000,000 shares	41.74%	10	30,785,257
Total	100.00%	9,828	73,761,123

Details of Number of Shares

Opening Number of Shares

72,314,827 68,871,264

2% Stock Dividend

1,446,296 3,443,563

Closing Number of Shares

73,761,123 72,314,827

13.00 Share Premium:

Share Premium

130,731,200 130,731,200

Total:

130,731,200 130,731,200

The above amount received when issued share through initial public offering.

14.00 Revaluation Reserve:

Opening Balance

94,902,789 95,682,329

Adjustment during the year

(889,594) (917,107)

94,013,195 94,765,222

(Less)/Add: Transfer Deferred tax Expense / (income) On revaluation surplus of Depreciable Assets to Retained Earnings

133,439 137,566

Less: Transfer Deferred tax Expense / (income) On revaluation surplus of Non-Depreciable Assets to Retained Earnings

Amount in Taka	
30.06.2021	30.06.2020
-	-
94,146,634	94,902,789

Balance as June 30, 2021

The revaluation reserve includes Land & Land Development and Factory Building of the company. The revalued amount as per valuation report of **Online Survey & Inspection Company**, a licensed certified surveyor, Government of Bangladesh, dated : **April 20, 2010** based on the Financial Statements as on December 31, 2009. The re-valuation surplus amount was **accounted for Tk. 109,112,305** as on December 31, 2010.

15.00 Retained Earnings:

Opening Balance	99,450,223	110,852,131
Prior year adjustment (Under calculation of Tax Last Year)	-	-
Restated opening balance	99,450,223	110,852,131
Profit/(Loss) during the year	46,839,370	22,116,618
Deferred tax on Historical Cost Assets relating to previous years	-	-
Depreciation charged on revalued amount	889,594	917,107
Dividend paid for the year	(28,925,920)	(34,435,632)
Balance as June 30, 2021	118,253,267	99,450,223

16.00 Net of Current Portion of Long Term Loan:

Opening Balance	17,191,353	-
Addition during the year	8,279,957	17,256,700
Interest charged during the year	1,559,234	1,445,473
Payment made during the year	(7,767,863)	(1,510,820)
	19,262,681	17,191,353
Less : Current Maturity of Long Term Loan	9,900,815	-
Balance as June 30, 2021	9,361,866	17,191,353

Limits of various facilities extended by Banks are as follows:

Name of the Bank: Meghna Bank Limited

Nature: Term Loan

Sanction Limit: Tk. 23,300,000

Expiry Date: 30.04.2022

Interest Rate: 09 % P.a. subject to revision from time to time.

Securities:

a) Registered mortgage of 257 decimal project land along with factory building and other structure at Vill: salaipur, Baldipukur, Rangpur .

b) Post dated cheque(s) covering the limit.

17.00 Deferred Tax Liability:

Opening Balance	49,838,404	48,380,402
On Historical Cost Assets (Through Retained Earnings relating to previous Years) (Note : 30.02.01)	-	-
	49,838,404	48,380,402
Add: Deferred Tax expenses during the year (Note : 30.02)	1,404,511	1,458,003
On Historical Cost Assets (Through Profit & Loss Accounts)	1,537,950	1,595,569
On Revaluation Reserve of Depreciable Assets (Through OCI)	(133,439)	(137,566)
On Revaluation Reserve of Non-Depreciable Assets (Through OCI)	-	-
Balance as June 30, 2021	51,242,916	49,838,404

Amount in Taka	
30.06.2021	30.06.2020

Deferred tax liability on taxable temporary differences between carrying amount as per accounts and tax base amounts as on 30.06.2021 has been calculated into accounts in line with IAS-12.

Computation of deferred tax liability on taxable temporary differences and deferred on revaluation increase has been shown at Annexure - E.

18.00 Accounts Payable:

Sundry Creditors	18,321,318	8,074,659
Balance as June 30, 2021	18,321,318	8,074,659

a) The details have been shown in **Annexure-D**.

b) Sundry creditors represents regular suppliers of raw materials, stationery and others.

c) All creditors were paid on regular basis.

19.00 Short Term Bank Loan :

Meghna Bank Limited (Cash Credit)-017	73,606,787	71,091,309
Meghna Bank Limited (LTR)	6,150,497	5,573,097
Jamuna Bank Limited (LTR)	-	3,701,619
Overdraft Loan	35,798,057	-
Meghna Bank Limited (Time Loan)	54,176,303	56,240,323
Balance at June 30, 2021	169,731,644	136,606,348

Limits of various facilities extended by Banks are as follows:

Name of the Bank: Meghna Bank Limited

Nature: Cash Credit, Time Loan & Import Loan (LTR)

Sanction Limit: Tk. 190,000,000

Expiry Date: 30.04.2022

Interest Rate: 09 % P.a. subject to revision from time to time.

Securities:

a) Hypothecation of Stock of raw materials, work-in-process and finished goods duly insured under Bank's mortgage clause.

b) Registered mortgage of 257 decimal project land along with factory building and other structure at Vill: salaipur, Baldipukur, Rangpur .

c) Post dated cheque(s) covering the limit.

20.00 Provision for WPPF and Welfare Fund:

Opening Balance	13,855,123	14,313,238
Addition during the year	2,747,201	1,369,785
Payment made during the year	(1,578,400)	(1,827,900)
Balance as June 30, 2021	15,023,924	13,855,123

21.00 Share Application money:

General Public	5,002,753	5,002,753
Non- Resident Bangladeshi	736,265	736,265
Balance as June 30, 2021	5,739,018	5,739,018

This represents subscription money received from IPO and unpaid cash dividend which is ready for refund. That will be refunded whenever claimed by the applicants.

22.00 Provision for Current Income Tax:

Opening Balance
Prior year adjustment (Under calculation of Tax Last Year)
Restated opening balance
Current year Tax
Payment during the year
Adjust with AIT
Balance as June 30, 2021

Amount in Taka	
30.06.2021	30.06.2020
9,854,417	8,342,857
-	-
9,854,417	8,342,857
6,566,704	3,683,517
16,421,121	12,026,374
(4,200,000)	(2,171,957)
-	-
12,221,121	9,854,417

23.00 Accrued Expenses:

Audit fee
Electricity Bill
Unpaid Dividend
Salary & Allowances
Other Liabilities
Balance as June 30, 2021

215,000	215,000
688,638	516,574
2,406,361	-
3,844,383	3,720,586
116,748	116,748
7,271,130	4,568,908

All accrued Expenses were paid on regular basis.

		Amount in Taka	
		2020-2021	2019-20
24.00 Revenue:			
Gross Sales Revenue		715,547,435	617,404,083
Sales Return		(2,250,015)	(1,788,739)
Market Damage		(783,712)	-
		712,513,708	615,615,344
VAT		(4,170,534)	(4,679,258)
Total:		708,343,174	610,936,086
25.00 Cost of Goods Sold:			
Raw materials Consumed	Note: 25.01	455,323,548	383,517,630
Wages		5,133,358	6,374,476
Power Cost	Note: 25.02	27,591,093	30,387,231
Prime Cost		488,047,999	420,279,337
Manufacturing Overhead	Note: 25.03	77,519,980	79,737,796
Cost of Production		565,567,979	500,017,133
Opening Work-In-Progress		3,795,125	3,518,185
Closing Work-In-Progress		(3,901,102)	(3,795,125)
Cost of Goods Manufactured		565,462,002	499,740,193
Opening finished goods		40,506,520	37,957,538
Closing finished goods		(39,300,137)	(40,506,520)
Cost of Goods Sold:		566,668,386	497,191,211
25.01 Raw Materials Consumed:			
Opening stock		101,140,167	93,389,653
Purchase during the year		472,199,814	391,268,144
Raw materials available for use		573,339,981	484,657,797
Closing Stock		(118,016,433)	(101,140,167)
Raw materials Consumed:		455,323,548	383,517,630
25.02 Power Cost:			
Electricity bill		7,567,485	7,310,270
Fuel & Diesel		20,003,763	23,065,071
Gas Charges		19,845	11,890
Total		27,591,093	30,387,231
25.03 Manufacturing Overhead:			
Salary & Allowances		23,815,222	26,768,812
Festival Bonus		2,160,388	2,387,705
Entertainment		113,457	143,061
Chilling Center Expenses		398,345	344,895
Factory Maintenance		73,830	96,661
Generator Maintenance		480,301	-
Internet Bill		150,985	86,378
Medical Expenses		42,204	5,295
Repair & Maintenance		297,684	-
Depreciation		49,929,463	49,844,489
Public Relation		58,100	60,500
Total:		77,519,980	79,737,796
26.00 Office & Administrative Expenses:			
Salary & Allowances		11,907,611	13,384,406
Director Remuneration		3,711,460	3,600,000
Festival Bonus		3,240,583	3,581,557
Conveyance		30,375	53,945
Entertainment		170,185	214,591
Audit Fee		212,000	176,000

		Amount in Taka	
		2020-2021	2019-20
	Electric bill	406,338	327,387
	Donation & subscription	-	30,500
	Fees & Charges	463,747	87,639
	Fine & Penalties	7,700	50,685
	Fuel & Oil	474,351	438,152
	General Expenses	248,286	263,431
	Insurance Premium	496,774	269,788
	Iftar Bill	62,460	63,851
	Meeting Fees	45,000	43,000
	Mobile Bill	1,991,841	2,031,167
	Office Maintenance	173,700	231,875
	Office Rent	574,500	535,100
	Photocopy Bill	2,259	3,001
	Postage Telex courier	40,195	75,841
	Paper & Periodic	60	2,495
	Printing & Stationary	1,989,153	1,482,557
	Repair & Maintenance	81,097	140,110
	Renewal Fee	66,947	253,024
	Amortization of Intangible Assets	335,924	294,824
	Realized Foreign Currency Gain / (Loss)		91,887
	Service Charge	56,250	26,250
	Tours & Travel		34,519
	Annual Listing Fee	1,476,862	456,291
	Design Bill	120,500	40,000
	AGM Expenses	676,750	824,002
	Picnic	-	84,557
	Fooding Allowance	51,850	16,132
	Computer Accessories	64,370	37,630
	Legal Fees	166,720	-
	Depreciation	5,547,718	5,538,277
	Total:	34,893,566	34,784,471
27.00	Marketing & Distribution Expenses :		
	Salary & Allowances	23,815,222	26,768,812
	TA/DA	5,044,820	6,267,674
	Carrying Charges	399,009	200,400
	Advertising & Publicity	1,758,338	315,371
	Business Promotion	465,300	665,200
	Tour & Travels	110,536	302,534
	Research & Development	11,194	170
	Free Sample	471,193	654,055
	Depot Expenses	486,897	-
	Vehicle Maintenance	2,517,706	3,095,947
	Toll Charge	79,635	169,130
	Incentive	9,000	4,000
	Expected Credit Loss	125,744	116,548
	Total:	35,294,594	38,559,841
28.00	Financial Expenses:		
	Interest on Loan	17,799,148	14,314,084
	Bank Charges & Commission	306,799	304,444
	Total:	18,105,947	14,618,528
29.00	Non Operating Income:		
	Bank Interest	289,821	49,376
	Fish Sale	2,134,751	2,500,119
	Investment of Share	176,686	-
	Others Income	55,244	-
	Miscellaneous Sale	1,654,042	433,959
	Total:	4,310,544	2,983,454

30.00 Income Tax Expense:

		Amount in Taka	
		2020-2021	2019-20
Current year Tax	Note: 30.01	6,566,704	3,683,517
Deferred Tax expense/(Income)	Note: 30.02	1,537,950	1,595,569
Total:		8,104,654	5,279,086

Current year tax is considered as regular tax or minimum tax whichever is higher.

30.01 Current year Tax Provision:**i) Computation of Taxable profit for current tax calculation:**

Net Profit before income tax	54,944,024	27,395,704
Accounting base depreciation	55,477,182	55,382,766
	110,421,206	82,778,470
Tax base depreciation	(65,176,516)	(66,258,858)
Taxable profit for current tax	45,244,690	16,519,611

Taxable profit :

On 1st	1,000,000	3%	30,000	30,000
On Next	2,000,000	10%	200,000	200,000
On Rest Amount	42,244,690	15%	6,336,704	2,042,104
Total:	45,244,690		6,566,704	2,272,104

Or,

ii) AIT paid during the year Tk. 15,13,126..

Or,

iii) Calculation of Minimum Tax as per 82C,

Total Receipt during the year is Tk. 712,653,448. So, Current minimum Tax is Tk. 42,75,921. (Tk. 712,653,448 @ 0.60%).

Whichever is higher among (i, ii & iii) will be recognised as current year income Tax. Here calculation of Current Tax figure is higher than others.

30.02 Deferred Tax Expenses / (Income) During the Year.

On Historical Cost Assets	(Note-30.02.01)	1,537,950	1,595,569
Deferred Tax Expense (Through Profit & Loss Account)		1,537,950	1,595,569
On Revaluation Reserve of Depreciable Non-Current Assets.	(Note-30.02.02)	(133,439)	(137,566)
On Revaluation Reserve of Non-Depreciable Non-Current Assets.	(Note-30.02.03)	-	-
Deferred Tax Expense (Through Other Comprehensive Income)		(133,439)	(137,566)

30.02.01 Deferred Tax liability / (asset) on Historical Cost.**A. Carrying Amount Of Accounting Base:**

Property, Plant & Equipment (Annexure- E)	773,084,016	762,408,646
Intangible Assets (Annexure - E)	3,023,317	2,653,416
	776,107,332	765,062,061
Less: Revaluation Increase (For Separate calculation as OCI item)	28,763,529	29,653,122
Net Carrying Cost	747,343,804	735,408,939
Less: Land Value (Avoided as permanent Differences)	143,183,002	139,008,249
Net Carrying Historical cost (Net of Land & Land Development)	604,160,802	596,400,690
B. Tax Based WDV (Estimated Based on 3rd Schedule)	305,675,537	308,168,429
Temporary Taxable / (Deductible) Differences (A-B)	298,485,264	288,232,261

Deferred Tax Liability @ 15% on Temporary Taxable Difference as on 30.06.2021 on Historical Cost of Assets	44,772,790	43,234,839
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Deferred Tax Expenses / (Income) on Historical Cost.

	Amount in Taka	
	2020-2021	2019-20
Closing Deferred Tax Liability / (Assets)	44,772,790	43,234,839
Opening Deferred Tax Liability / (Assets)	43,234,839	41,639,270
Deferred Tax Expense up to June 30, 2021	1,537,950	1,595,569
Less: Transfer to Retained Earning relating to previous Years	-	-
Deferred Tax Expense during the year on Historical Cost Assets	1,537,950	1,595,569

30.02.02 Deferred Tax liability / (asset) on Revaluation Reserve of Depreciable Non-Current Assets.

A. Carrying Amount Of Accounting Base:

Building (Annexure- E)	28,763,529	29,653,122
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B. Tax Based WDV (Estimated Based on 3rd Schedule):

	-	-
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Temporary Taxable / (Deductable) Differences (A-B)	28,763,529	29,653,122
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Deferred Tax Liability @ 15% on Temporary Taxable Difference as on 30.06.2021 on Revaluation Reserve of Depreciable Non-Current Assets.	4,314,529	4,447,968
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Deferred Tax Expenses / (Income) on Revaluation Reserve of Depreciable Non-Current Assets. (Note : 29.02.02)

Closing Deferred Tax Liability	4,314,529	4,447,968
Opening Deferred Tax Liability	4,447,968	4,585,534
Deferred Tax Expense during the year on Revaluation Reserve of Depreciable Non-Current Asset (Transfer to Retained Earnings Through Other Comprehensive Income)	(133,439)	(137,566)

30.02.03 Deferred Tax liability / (asset) on Revaluation Reserve of Non-Depreciable Non-Current Assets.

A. Carrying Amount Of Accounting Base:

Land & Land Developments (Annexure- E)	71,853,231	71,853,231
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B. Tax Based WDV (Estimated Based on 3rd Schedule):

	71,853,231	71,853,231
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Temporary Taxable / (Deductable) Differences (A-B)	-	-
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Deferred Tax Liability @ 3% on Temporary Taxable Difference as on 30.06.2020 on Revaluation Reserve of Non-Depreciable Non-Current Assets.	-	-
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Deferred Tax Expenses / (Income) on Revaluation Reserve of Non-Depreciable Non-Current Assets.

Closing Deferred Tax Liability	-	-
Opening Deferred Tax Liability	-	-
Deferred Tax Expense during the year on Revaluation Reserve of Non-Depreciable Non-Current Asset (Transfer to Retained Earnings Through Other Comprehensive Income)	-	-

31.00 Earnings Per Share:

Net Profit after Income Tax	46,839,370	22,116,618
No. of Share	73,761,123	72,314,827
Earnings per share	0.64	0.31

32.00 Earning per share (dilution) declaration of stock dividend

Net Profit after Income Tax	22,116,618	-
No. of Share	73,761,123	-
Earnings per share	0.30	-

		Amount in Taka	
		2020-2021	2019-20
33.00 Restated net assets value per share			
Net assets value		1,048,336,883	-
No. of Share		73,761,123	-
Net assets value per share		14.21	-
34.00 Restated Net operating cash flow per share			
Net operating cash flows		32,770,299	-
No. of Share		73,761,123	-
Net operating cash flow per share		0.44	-
35.00 Reconciliation of Net Profit with cash flows from Operating Activities:			
Profit before Tax		54,944,024	27,395,704
Adjustment for:			
Depreciation on property, plant and Equipment		55,477,182	55,382,766
Amortization on intangible asset		335,924	294,824
Financial Expense		18,105,947	14,618,528
		128,863,077	97,691,822
(Increase) / Decrease in Inventories		(15,876,174)	(10,490,913)
(Increase) / Decrease in Accounts Receivable		(9,186,568)	(9,508,253)
(Increase) / Decrease in Advances, Deposits & Pre-Payments (excluding advance for Machinery)		(5,267,396)	(27,712,514)
Increase / (Decrease) in Accounts Payable		10,246,659	285,074
Increase / (Decrease) in Provision for WPPF and Welfare Fund		1,168,801	(458,115)
Increase / (Decrease) in Accrued Expenses		295,861	(246,317)
		110,244,259	49,560,784
Income Tax paid		(4,200,000)	(2,171,957)
Interest & bank charge paid		(18,105,947)	(14,618,528)
Net Cash Provided by Operating Activities		87,938,312	32,770,299

36.00 Additional Information as per requirement of Companies ACT, 1994

- a) Total number of factory employees (each received annual salaries & wages Tk 2,89,48,580 & above) was 240 nos .
b) Total number of head office and Marketing officers & employees (each received annual salaries & wages Tk. 3,61,21,842 & above) was 385 nos .
c) Payment to Directors as Remuneration & Perquisite in the Year are shown at Note-25.

37.00 PLANT CAPACITY & UTILIZATION:

Name of Products	Annual Attainable Capacity (Qty.M.Ton)	Actual Production during the year	
		(Qty Ton)	% of Capacity
Fresh and Flavored Milk	16,153	11,054	68

38.00 PAYMENT IN FOREIGN CURRENCY & FOREIGN CURRENCY EARNED :

- a) No payment in foreign currency (except import cost of materials) was made in the Period.

39.00 COMMISSION , BROKERAGE & DISCOUNT TO THE SELLING AGENT :

Company had no selling agent as such no payment of commission, brokerage and discount was made.

Amount in Taka	
2020-2021	2019-20

40.00 RELATED PARTY & TRANSACTIONS :

As per IAS 24 : Related party disclosure and as defined in the Security & Exchange Rules 1987 the related party transaction are as follows:

Directors Remuneration	30-Jun-2021
Managing Director remuneration	3,711,460
Board meeting attendance fees	6,000
Total	3,717,460

The board meeting attendance fees received by the Directors and Company Secretary are as follows:

Name	Designation	No. of Meeting	Attendance	Fee
Mr. M.A.Kabir	Managing Director	8	8	6,000
Mrs. Rumana Kabir	Chairman	8	8	6,000
Mr. Fahim Kabir	Director	8	7	6,000
Afrida Farnaz	Director	8	7	6,000
Abu Hena Islam	Director	8	7	6,000
Ahmed Hossain	Independent Director	8	6	5,000
Rezaul Karim	Independent Director	8	6	5,000
Yeasin Arafat	Company Secretary	8	8	5,000
Total				45,000

41.00 Additional Disclosure as per schedule XI of Companies ACT 1994:

Particulars	Qty (Ton)	Amount (In Taka)
Opening working process	69	3,795,125
Closing working Process	71	3,901,102
Raw Materials Purchases	10,493	472,199,814
Opening Raw Materials	2,248	101,140,167
Closing Raw Materials	2,623	118,016,433
Raw Materials Consumed	10,118	455,323,548
Opening finished goods	633	40,506,520
Closing finished goods	614	39,300,137
Revenue (net off)	11,068	708,343,174

42.00 Contingent Assets and Liabilities:

41.01 Contingent Assets

A contingent asset is disclosed when it is a possible asset that arises from the past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

41.02 Contingent Liabilities

A contingent liability is disclosed when it is a possible obligation that arises from the past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

The company has no contingent assets or liabilities which require disclosures under IAS-37. Contingent assets and contingent liabilities are not recognized in the financial statements.

A contingent asset is disclosed as per IAS-37, where an inflow of or economic benefits is probable. A contingent liability is disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

42.00 Risks Associated with Financial Instruments:

42.01 Liquidity Risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure as far as possible that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed conditions without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses including financial obligations through preparation of the cash flow forecast with due consideration of time line of payment of the financial obligation and accordingly arrange for sufficient liquidity / fund to make the expected payment within due date. In extreme stressed conditions the company may get support from the related company in the form of short term financing. Again it is in the position to negotiate with banks for facilities such as - Cash Credit Hypo, Loan against Trust Receipt, Bank Overdraft etc.

Amount in Taka	
2020-2021	2019-20

42.02 Credit Risk

Credit risk is the risk of a financial loss to the company if a customer or counter party to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables.

The company has basic ways to lower the risk of not getting money-

1. Thoroughly check a new customer's credit record
2. Establish credit limits
3. Develop a standard process for handling and monitoring overdue accounts on an ongoing basis.

Moreover the company has strong credit recovery department. They constantly monitor the credit and the recovery position.

Risk exposures from other financial assets i.e cash at bank and other external receivable are nominal.

42.03 Market Risk

Market risk is the risk that any change in market prices such as foreign exchange rates and interest will affect the company's income or the value of its financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters. The company is exposed to these as it has no hedging facility against these sorts of risk.

a) Currency Risk

The company is exposed to currency risk on certain purchases since the company imports materials from abroad, unfavorable volatility of currency fluctuation may affect the profitability of the company.

b) Interest Rate

Interest rate risk is the risk that arises due to changes in interest rates on borrowings.

42.04 Liquidity Risk

Liquidity risk is defined as the risk that the company will not be able to settle its obligations on time or at a reasonable price.

43.00 Events after the reporting period:

The Board of Directors of Rangpur Dairy & Food Products Limited in its Board meeting held on October 30, 2021 recommended 6% dividends (3% cash+3% stock) for the year 2020-2021 subject to approval of shareholders in the seventeenth coming AGM.

Rangpur Dairy & Food Products Limited
Schedule of Property, Plant & Equipment
As at June 30, 2021

Particulars	Cost			Rate of Dep. (%)	Depreciation			Annexure-A Amount in Taka
	Balance as at July 01, 2020	Addition during the year	Balance as at June 30, 2021		Balance as at July 01, 2020	Charged during the year	Balance as at June 30, 2021	
Land & Land Development	139,008,249	4,174,753	143,183,002	-	-	-	-	143,183,002
Factory Building	170,666,164	7,833,596	178,499,760	3%	37,817,654	4,157,569	41,975,224	136,524,536
Furniture & Fixture	8,056,039	54,153	8,110,192	10%	4,982,852	310,026	5,292,879	2,817,313
Vehicles	59,784,950	7,867,520	67,652,470	10%	31,592,114	3,212,660	34,804,774	32,847,696
Plant & Machinery	767,227,001	36,200,000	803,427,001	10%	360,964,583	42,376,416	403,340,999	400,086,003
Electrical Installation	26,894,328	84,522	26,978,850	10%	16,735,123	1,020,147	17,755,270	9,223,580
Office Equipment	8,060,708	1,705,577	9,766,285	10%	3,859,074	525,442	4,384,516	5,381,769
Factory Equipment	55,833,780	8,002,431	63,836,211	10%	26,079,051	3,375,594	29,454,645	34,381,566
Generator	11,310,947	230,000	11,540,947	5%	2,835,803	429,507	3,265,310	8,275,637
Shop Sign	2,115,815	-	2,115,815	30%	1,883,082	69,820	1,952,902	162,913
Total as at 30.06.2021	1,248,957,981	66,152,552	1,315,110,533		486,549,336	55,477,182	542,026,518	773,084,016
Total as at 30.06.2020	1,187,797,207	61,160,774	1,248,957,981		431,166,570	55,382,766	486,549,336	762,408,646

Allocation of Depreciation:

Administrative	5,547,718
Manufacturing Overhead	49,929,463
	55,477,182

Description	Asset Value Before Revaluation (Tk.)	Revalued Amount (Tk.)	Revaluation Surplus (Tk.)	Revaluation Reserve as at July 01, 2020	Depreciation charged on Revalued Amount		Revaluation Reserve as at June 30, 2021
					Balance as at July 01, 2020	Charged during the year	
Land and Land Development	33,485,923	105,339,154	71,853,231	-	-	-	71,853,231
Building	54,287,026	91,546,100	37,259,074	29,653,122	7,605,952	889,594	28,763,529
Total as at 30.06.2021	87,772,949	196,885,254	109,112,305	29,653,122	7,605,952	889,594	100,616,760
Total as at 30.06.2020		196,885,254	109,112,305	30,570,229	6,668,845	917,107	101,506,353

Rangpur Dairy & Food Products Limited
Schedule of Property, Plant & Equipment
As at June 30th, 2020

Particulars	Cost			Rate of Dep. (%)	Depreciation			Annexure-A Amount in Taka
	Balance as at July 01, 2019	Addition during the year	Balance as at June 30, 2019		Balance as at July 01, 2019	Charged during the year	Balance as at June 30, 2020	
Land & Land Development	138,146,999	861,250	139,008,249	-	-	-	-	139,008,249
Factory Building	166,430,389	4,235,775	170,666,164	3%	33,799,250	4,018,404	37,817,654	132,848,510
Furniture & Fixture	8,056,039	-	8,056,039	10%	4,641,387	341,465	4,982,852	3,073,187
Vehicles	57,299,602	2,485,348	59,784,950	10%	28,597,651	2,994,462	31,592,114	28,192,836
Plant & Machinery	720,819,120	46,407,881	767,227,001	10%	318,075,480	42,889,103	360,964,583	406,262,419
Electrical Installation	26,053,490	840,838	26,894,328	10%	15,653,036	1,082,087	16,735,123	10,159,205
Office Equipment	7,859,648	201,060	8,060,708	10%	3,181,173	477,900	3,659,074	4,401,634
Factory Equipment	52,028,656	3,805,124	55,833,780	10%	22,984,366	3,094,685	26,079,051	29,754,729
Generator	8,987,449	2,323,498	11,310,947	5%	2,450,888	384,916	2,835,803	8,475,144
Shop Sign	2,115,815	-	2,115,815	30%	1,783,339	99,742,85	1,883,082	232,733
Total as at 30.06.2020	1,187,797,207	61,160,774	1,248,957,981		431,166,570	55,382,766	486,549,336	762,408,646
Total as at 30.06.2019	1,110,488,761	77,308,446	1,187,797,207		380,599,508	50,567,062	431,166,570	756,630,638

Allocation of Depreciation:

Administrative	5,538,277
Manufacturing Overhead	49,844,489
	55,382,766

Description	Asset Value Before Revaluation (Tk.)	Revalued Amount (Tk.)	Revaluation Surplus (Tk.)	Revaluation Reserve as at July 01, 2019	Depreciation charged on Revalued Amount		Revaluation Reserve as at June 30, 2020
					Balance as at July 01, 2019	Charged during the year	
Land and Land Development	33,485,923	105,339,154	71,853,231	-	-	-	71,853,231
Building	54,287,026	91,546,100	37,259,074	30,570,229	6,688,845	917,107	29,653,122
Total as at 30.06.2020	87,772,949	196,885,254	109,112,305	30,570,229	6,688,845	917,107	101,506,353
Total as at 30.06.2019	87,772,949	196,885,254	109,112,305	31,515,700	5,743,374	945,471	102,423,460

Rangpur Dairy & Food Products Limited
Schedule of Accounts Receivable
As at June 30th, 2021

Annexure-B

Sl No.	Particulars	Amount in Taka	
		30.06.2021	30.06.2020
1	3-5 Shopping Mall (Uttara)	46,227	46,227
2	Academia School Canteen	7,695	7,695
3	Ahona Store	-	2,999,973
4	Aklima Enterprise	4,814,171	4,500,031
5	Alamin Store	1,500,817	1,234,568
6	Alif Enterprise	-	1
7	Allahar Dan Store	3,724,741	3,499,625
8	Aman Super Store	-	38,247
9	Anando Bazar	-	19,774
10	Anik Enterprise	3,851,410	3,569,473
11	Anisa Store (Mawna)	-	13
12	Anurag Super Shop	7,387	6,571
13	Aroma Bazar Ltd.	-	29,322
14	AR Traders	-	3,307,459
15	Arif & Arian Enterprise	1,436,798	-
16	Aroma Bazar Ltd.	29,322	-
17	Azmere Bazar (RingRoad)	-	13,978
18	Babu Store	3,563,694	3,399,039
20	Badda Van	1,530,813	-
21	Baipal Van	2,597,439	-
22	Bangshai Van	1,420,197	-
23	Bangladesh Specialized Hospital Ltd.	785,749	707,362
24	Barista Lavaza Coffe Shop(Kawranbazar)	-	4,237
25	Bhai Bhai Electronics	1,499,625	1,123,457
26	Bhai Bhai Enterprise (Gazipur)	-	4,102,526
27	Bhai Bhai General Store(Gazipur)	-	2
28	Big Bazar	-	23,075
29	Big Bazar (Khilgao)	-	28,790
30	Bismilla V. Store	-	2,005,455
31	Business Trade Link (Keranigong)	-	2,342,751
32	Carefamily(Mohammadpur)	-	11,884
33	Carrefamily	-	19,958
34	Chisti Enterprise	-	1,345,679
35	CSD Bangladesh	-	46,593
36	Chittagong Van	2,622,946	-
37	Daily Super Shop	15,677	17,440
38	Dedar Super Shop	-	2,892
39	Depot Sales	2,136,730	6,983,768
40	Dakhinkhan Van	1,950,546	-
41	Demra Van	1,363,906	-
42	D.R.M.C General Store	33,421	36,408
44	Friends Traders	-	18
45	Feni Van	1,973,434	-
46	Ferdousi Traders	1,197,499	-
47	Gmart Super Market Ltd(Mirpur2)	-	38,562
48	Hafizur Store	2,722,246	2,310,122
49	Haques Mart	-	7,468
50	Hazi Ibrahim & Sons	-	1
51	Hossain Enterprise	3,362,241	3,025,740
52	Hridy Traders (Lalmonirhat)	-	25
54	Ibrahim Food Corner	-	1,412,346
55	IV & EE Canteen	-	4,629
56	Jahin Traders	-	1
58	Kallanpur Van	1,743,283	-

Sl No.	Particulars	Amount in Taka	
		30.06.2021	30.06.2020
59	Kamringirchor Van	1,499,341	-
60	Kawranbazar Van	3,043,914	-
61	Kashfia Enterprise	-	1
62	Khalid Store	-	13
63	Khandaker Enterprise	3,636,216	3,401,868
64	Kona Enterprise	-	1,423,568
65	Konjumer Mega Shop	15,107	18,057
66	Krishibid Bazar (Kazipara)	19,990	19,990
67	Krishibid Bazar (Mirpur-10)	-	7,577
68	Lalmal Food Products Ltd.	53,325	51,809
69	Maijdee Van	2,584,138	-
70	Manikdi Van	1,896,334	-
71	Maniknagar Van	1,701,226	-
72	Mahmud Enterprise	1,613,712	1,499,936
73	Mamun Enterprise	2,436,664	2,234,568
74	Mamun Store	1,860,232	1,632,148
75	Maple Leaf International School	-	2,479
76	Ma Traders	1,900,056	1,789,123
77	Meena Bazar (DM)	178,285	294,153
78	Megha Enterprise(Savar)	-	3,602,818
79	Mehedi Mart (Rangdhanu Builders)	70,936	81,593
80	Meraj Store (Savar)	-	2,007,156
81	Mirpur Van	3,496,772	-
82	Molla Kazimuddin	1,631,377	-
83	Mogbazar Van	1,300,160	-
84	Minu Bazar	36,528	32,473
85	Mithila Mom Enterprise	4,203,927	3,908,776
86	Momin Enterprise	1,798,861	-
87	Mominul Store (Rangpur)	2,304,838	2,025,891
88	MR.Abdus Sabur (NCCBL)	-	25,464
89	Mr.Shawkat Ali (Banani)	257,409	228,938
90	Naima Enterprise	-	1,662,589
91	Nandan Mega Shop(Dhanmondi)	25,559	25,559
92	Nandonik Bazar	-	6,483
93	Nasrin Traders(Rng)	8,340,657	7,399,501
94	New Bazar	-	25,292
95	Pick & Pay	110,200	87,460
96	Pinki Enterprise (Tongi)	3,478,744	3,203,457
98	Prince Bazar (Mirpur 1)	20,313	23,650
99	Prince Bazar (Mohammadpur)	1,412	8,086
100	Prince Bazar (Pailabi)	16,041	18,530
101	Prince Bazar (Shyamoli)	15,005	10,558
102	Prova Enterprise	5,094,009	4,710,359
103	P.S.I-2 Canteen	-	5,683
104	Rahim Afrooz Super Store Ltd.	606,304	-
120	Rahim Afrooz Super Store Ltd.	-	530,492
121	Raisa Store	-	7
122	Ramim Enterprise	-	2,236,553
123	Ripto Enterprise(Rangpur)	-	13
124	Riya Enterprise	-	2
125	Riyam G. Store	-	1
126	Rozba Traders	2,194,171	1,827,595
127	Saad Musa City Center	-	15,719
128	Saju Enterprise	-	1,427,302
129	Shakil Enterprise	-	2,213,229
130	Shikder Organic Market	49,645	46,974
131	Shouvo Enterprise	2,053,843	1,987,655
132	Shouvo Traders	-	9

Sl No.	Particulars	Amount in Taka	
		30.06.2021	30.06.2020
133	Shwapno Shopping Mall	1,270,604	1,132,389
134	Saver Van	2,406,350	-
135	Sobahan V. Store	4,674,372	4,520,798
136	Suha Enterprise	1,592,363	-
137	S. R Enterprise	2,020,090	2,001,457
138	Talukder Enterprise	-	3,612,779
139	Talukder Enterprise(Rangpur)	2,402,642	2,632,148
140	Tasdid Enterprise	-	1
142	Trust Family Needs	57,800	70,634
143	Trust Family Needs-2	28,789	14,022
144	Unimart(Gulshan)	34,751	2,670
145	Uttara Bazar	26,676	26,676
146	Uttara Sector Van	2,001,141	-
147	Vai Vai Enterprise	2,240,640	2,499,864
148	Zakia Traders	1,504,057	-
Total		125,743,540	116,547,776
Less:	Expected credit loss	(125,744)	(116,548)
Closing Balance		125,617,797	116,431,228

Rangpur Dairy & Food Products Limited
Schedule of Advance to Parties
As at June 30th, 2021

Annexure-C

Particulars	Amount in Taka	
	30.06.2021	30.06.2020
Advance to Fish Project	19,226,353	16,976,353
Ajanta Handicraft	-	50,000
Alam Tyre and Battery	-	290,940
Apurbo Ad. Media	2,076,517	1,960,116
Ava Enterprise	-	1,941,930
Akij Partical Boad Mills Ltd.	82,800	-
Alauddin Engineering Works	75,000	-
Advance Automobile	-	20,220
Babul Refrigerator	-	2,050
Bangla Trac Ltd.	449,976	238,886
Banglalink Digital Communication Ltd.	-	3,582
Bdcom Online Ltd.	6,843	-
Brack Dairy & Food Project	1,170,000	-
BSMC	7,390,000	5,290,000
Best Business Bond	96,125	96,125
Crown Creation	350,000	-
Crystall Trading	925,925	172,925
DITF	2,695,530	2,895,530
Dot Dream	-	128
Food Plast International	135,000	-
Faridpur Special Gayoa Ghee	2,616,155	146,536
Danish condensed Milk BD Ltd.	-	22,800
Deshi Consumer Products Ltd.	1,921,630	-
Green View Plastic	50,000	50,000
Hawlder Enterprise	150,000	-
Infinite Media	121,988	-
Janani Traders	80,012	-
Jaya Marketing	-	164,471
Janani Enterprise	358,075	-
Jbdeal Sdn Bhd	24,000	-
Jobbar Food Products	27,238	-
Khan Engraving	34,500	34,500
Little Gates IT	27,000	-
LC Margin	-	883,776
Jessor autos	3,250	-
Meghna Automation	10,708,750	9,708,750
Manikgonj Color Process & Print	153,469	28,802
Maria Engineering	8,864,989	-
Mims Packaging & Accessories	87,870	-
Mostofa Enterprise	3,874,935	-
MH Motors	466,655	466,655
Mr. Asraf	1,033,198	1,033,198
Mr. Shakwat	31,320	31,320
National Art Press	62,490	62,490
Nikuth Packaging	11,000	-
Pioneer Ins Co. Ltd.	135,135	-
Maria Engineering	-	5,864,989
Monaj Air Technology	-	115,500
Mostafa Ent	-	4,202,640
Nikuth Packaging	-	11,000
Perfect fusion	-	5,800
Plus Distribution	3,500,000	3,500,000
PQS marketing	-	7,200
Pioner Insurance Co	-	135,135
Rsk Marketing Ltd.	34600	-

Particulars	Amount in Taka	
	30.06.2021	30.06.2020
Runner Motors Ltd.	466,672	466,672
S.S Industries	876,717	-
Shakawat Hossain	648,730	-
Satcom It Ltd	-	70,000
S K Builder	6,900,800	4,400,800
Shaheen Enterprise	-	5,787,770
Sapla Food Ltd	76,168	7,668
Sam saad store	-	1,100,500
Security Money (Cilling)	110,737	110,737
Shahara Power	3,783,860	2,359,260
Smart Digital System	65,000	65,000
Sujara Corporation	51,750	215,000
Shenzhen Oretouch Business Ltd	35,500	35,500
Shantou Xuanda Trading Co. Ltd.	161,000	-
Rahim Afroz	761,000	483,000
Sonali Agencies	-	-
Taposh Store	-	5,550
SS Food	-	12,000
Vegan Agro Ltd.	60,000	-
Techno Prime Engineering	-	7,937,420
World Engineering & Technology	1,354,321	1,354,321
Zaman Trading	84,592	-
Zisan Food Ltd	439,263	312,000
Creative It Ltd	-	30,000
Total:	84,934,438	81,167,545

Rangpur Dairy & Food Products Limited
Schedule of Accounts Payable
As at June 30, 2021

Annexure-D

Particulars	Amount in Taka	
	30.06.2021	30.06.2020
Abdul Monem Sugar Refinery Ltd.	260,800	-
AB FOODS	-	2,408
Ava Enterprise	1,453,685	-
Akas Technology	47,700	47,900
A.K Body Builders	-	30,000
Alam Auto Corner	-	14,940
Al Mostofa Printing & Packaging	49,630	49,630
Amigo Foods & Agrovet Ltd.	203,316	86,965
Al-Imran Khor Ghor	-	45
A.M Consortium	-	90
Asia plastic container	269,905	62,450
Bangla Tack	15,000	15,000
BBL Packaging	-	863
Bengal Plexipack Ltd	237,440	9,785
Barisal Grito Bander	-	12,800
Bhai Bhai Automobile & Body Builders	22,000	22,000
Billal enterprise	16,835	16,835
Brac Dairy & Food Project	-	315,000
Bright Plastic Industries	-	15,071
Brothers Plastic Industries Ltd	239,805	8,256
Babul Refrigeration	1,950	-
Bhuyan Trade House	-	24,565
Bonoful	349,768	33,880
Bebo Dal Ghor	-	43,390
BSF Germany	-	366
Capak Industry Inc.	157,571	157,571
Deen Islam Tin Container	5,642	36,476
Deepa Food Product Ltd.	-	1
Digital Engravers	20,847	30,791
Deshi Consumer Products	-	41,120
Dulali Khor Ghor	-	3
Durga Vander	-	1,285
Emerging Credit Rating Ltd	16,500	9,000
Emu Corporation	13,944	34,350
Emtiaz Ent	-	58,300
Egra Perfumery	343,540	176,940
ESS paper & Packaging	585,100	65,400
Expression Ltd	1,500	1,500
Eco Green Corporation	312,452	139,921
Fahim Enterprise	-	27,690
Farbest International BD	-	139,193
Fresh Plastic and Printing Packaging	19,456	11,480
GBC product	165,411	176,642
Ghorashal Container Ltd.	100,042	21,223
Golden Trading	26,710	26,710
Graptic System Ltd	-	2,000
Guanzu Flavor	-	5,000
Hasan Chemical	150,482	30,632
Keya Enterprise	15,300	-
Hasna Filling Station	51,520	51,520
K. Ferdows	139,336	-
KR Flexipack Ltd.	49,605	-
Mamata Dairy & Food Product Ltd.	99,552	-

Particulars	Amount in Taka	
	30.06.2021	30.06.2020
Nasir Glassware & Tube Industries Ltd.	74,978	-
IBS Metal	-	181
Intercloud Ltd.	4,725	-
Igloo Foods Ltd	9,553	4,510
Ishaan Enterprise	348,734	-
IFAD Autos	874,056	-
Infinite Exim International	43,575	1,325
Jasor Auto	-	68,400
Jobbor Food Products	-	13,597
J.S Corporation	-	400
Janoni Enterprise	-	96,068
Kalyar Replica Ltd.	-	9,500
K Ferdows Plastic	-	173,662
K R Flexipack	-	228,229
Lucy Enterprise	-	22,368
Lily Dairy	38,567	-
Mahid Store	-	1
M/S Bari	29,888	28,391
Mahadi Enterprise	74,968	74,968
Mukta Store	132,060	132,060
Mama Auto Mobile	193,800	193,800
Mohona Trading	20,175	20,175
Momota Dairy and Food Products Ltd.	-	99,552
Mastercm Bd	7,500	119,500
Micro Trade	-	426
Mominul Khari ghar	110,609	43,550
Mim Packaging and Accesories	-	-
Maritime Enterprenure Pvt Ltd	534,550	97,800
MR Garments Accessories	-	1,508
Monaz Air Technology Ltd.	105,000	-
Navana Poly Packaging Ltd.	-	200
Nasir Glassware & Tube Industries Ltd.	-	65
National Rubber	36,840	1,840
Nawmi Enterprise	30	30
Nitol Motors Ltd.	-	28,550
Oshin Enterprise	760,156	-
Oxide Chemical Industries	48,500	-
Polycord Ltd	38,250	38,250
Polycon	9,463	14,081
Plastoccatats Limited	-	120,000
Premiaflex Plastic Ltd.	162,040	193,148
Promi agro Ltd	293,985	197,250
Parakha Agro Industries Ltd	3,724,506	-
Pacific International	109,608	152,448
Perfect Pack	19,241	19,241
Perfect Gravure System	111,906	-
Pluscon BD	102,000	-
Rangs Motors Ltd.	94,660	1,018,813
Reyad Trading	-	159,178
Rifa Plastic & Packaging Manufacturing Ind. Ltd.	108,723	138,743
R.K International	10,100	134,100
Reco International	-	174,000
Reayd Trading & Bone Mill	1,176	-
Padma Plastic Factory	152,400	22,800
RR Imperial Electric Ltd	-	2
Rsk Marketing Ltd.	-	2,800
Rubel Poly Corner	34,483	34,483
Ripon Perfumery & Chemical	85,450	175,200

Particulars	Amount in Taka	
	30.06.2021	30.06.2020
Mohammadia Body builders Ltd.	-	1,000
RK Jute Mills	21,600	21,600
Rabeya Enterprise	4,875	-
Rupa Food Product	-	2,210
Sakawt Hossain	-	15,410
S A Electric	-	4,680
Safa Traders	6,025	171,350
Samrat Ind Ltd	-	147,500
Seam Agro Food Ltd	75,998	75,998
Sahi Food products	53,491	53,491
Sam saad Store	17,800	-
Shohana Store	27,720	-
SATCOM IT LTD.	48,750	-
Shariatpur Plastic Store	-	1,996
Siam Chemical	68,050	90,550
Sonali Agencies	236,792	25,592
SS Metal	542,657	74,319
Siam Enterprise & Siam Plastic	299,769	-
Sincos Engeneer Ltd.	41,526	82,734
S.S Industries	-	166,794
Star Tech & Enginnering Ltd.	55,050	55,050
Susanto Ray Traders	-	1,181
Sun Dairy & Agro Products Ltd.	9,000	-
Shoma Food Products	359,060	-
Sumaiya Plastic	1,025,062	-
Surma Filling Station	528	272,750
Taj Plastic Industry	22,768	22,600
Tohomul Khorl Ghore	897	134,452
T R Enterprise	-	78,588
Toha Corporation	17,200	-
Trust Infinity Farm Bd	1,100	1,100
Unicon Industries Ltd	-	200
Victoria Scientific Traders	72,340	46,920
Yellow Design & Printing	-	750
Wit Packaging	564,175	60,538
Wintel Int.	190,000	190,000
Zaman Trading	-	28,760
Khan Wahab Shafique Rahman & Co.	24,000	-
Alfa International	126,000	-
Century Paper & Stationery	10,269	-
Group 50 Agro Food	66,792	-
Highway Service Corporation	18,600	-
Habib Industries	327,511	-
Total:	18,321,318	8,074,659

Written Down Value of Accounting Base
As on 30.06.2021

Annexure -E

A. On Total (Historical + RevaluedAmount) :

Particulars	Cost including Revalued Amount		Rate of Dep. (%)	Depreciation			Written down value as at June 30, 2021
	Balance as at July 01, 2020	Addition during the year		Balance as at July 01, 2020	Charged during the year	Balance as at June 30, 2021	
Land & Land Development	139,008,249	4,174,753	-	-	-	-	143,183,002
Factory Building	170,666,164	7,833,596	3%	37,817,654	4,157,569	41,975,224	136,524,536
Furniture & Fixture	8,056,039	54,153	10%	4,982,852	310,026	5,292,879	2,817,313
Vehicles	59,784,950	7,867,520	10%	31,592,114	3,212,660	34,804,774	32,847,696
Plant & Machinery	767,227,001	36,200,000	10%	360,964,583	42,376,416	403,340,999	400,086,003
Electrical Installation	26,894,328	84,522	10%	16,735,123	1,020,147	17,755,270	9,223,560
Office Equipment	8,060,708	1,705,577	10%	3,659,074	525,442	4,184,516	5,581,769
Factory Equipment	55,833,780	8,002,431	10%	26,079,051	3,375,594	29,454,645	34,381,566
Generator	11,310,947	230,000	5%	2,835,803	429,507	3,265,310	8,275,637
Shop Sign	2,115,815	-	30%	1,883,082	69,820	1,952,902	162,913
Total as at 30.06.2021	1,248,957,981	66,152,552		486,549,336	55,477,182	542,026,518	773,084,016

B. On Revalued Amount:

Particulars	Revalued Amount		Rate of Dep. (%)	Depreciation			Written down value as at June 30, 2021
	Balance as at July 01, 2020	Addition during the year		Balance as at July 01, 2020	Charged during the year	Balance as at June 30, 2021	
Land and Land Development	71,853,231	-	-	-	-	-	71,853,231
Building	37,259,074	-	3%	7,605,952	889,594	8,495,545	28,763,529
Total as at 30.06.2021	109,112,305	-		7,605,952	889,594	8,495,545	100,616,760

C. On Intangible Amount:

Particulars	WDV		Rate of Dep. (%)	Depreciation			Written down value as at June 30, 2021
	Balance as at July 01, 2020	Addition during the year		Balance as at July 01, 2020	Charged during the year	Balance as at June 30, 2021	
Software	2,653,416	705,825	10%	-	335,924	-	3,023,317
Total as at 30.06.2021	2,653,416	705,825		-	335,924	-	3,023,317

**Written Down Value of Tax Base
As on 30.06.2021**

Annexure -E

Particulars	WDV			Rate of Dep. (%)	Depreciation charged during the year	Written down value as at June 30, 2021
	Balance as at July 01, 2020	Addition during the year	Balance as at June 30, 2021			
Land & Land Development	-	-	-	-	-	-
Factory Building	28,007,446	7,833,596	35,841,042	20%	7,168,208.31	28,672,833
Furniture & Fixture	7,882,359	54,153	7,936,512	10%	793,651.25	7,142,861
Vehicles	10,662,920	7,867,520	18,530,440	20%	3,706,088.07	14,824,352
Plant & Machinery	174,910,003	36,200,000	211,110,003	20%	42,222,000.61	168,888,002
Electrical Installation	50,604,119	84,522	50,688,641	10%	5,068,864	45,619,777
Office Equipment	4,726,965	1,705,577	6,432,542	10%	643,254	5,789,288
Factory Equipment	24,709,236	8,002,431	32,711,667	10%	3,271,167	29,440,500
Software	1,904,313	705,825	2,610,138	50%	1,305,068.75	1,305,069
Generator	4,319,801	230,000	4,549,801	20%	909,960	3,639,841
Shop Sign	441,267	-	441,267	20%	88,253	353,013
Total as at 30.06.2021	308,168,429	62,683,624	370,852,053		65,176,516	305,675,537



Rangpur Dairy & Foods Products Limited
22/19, Khiljee Road, Mohammadpur, Dhaka-1207

PROXY FORM

I/We.....(Name)
of(Address)
being a member of **Rangpur Dairy & Foods Products Limited** and entitled to vote hereby appoint
Mr./Mrs./Miss.....(Name)
of(Address)
as my/our proxy to attend and vote for me/us and on my/our behalf at the 17th ANNUAL GENERAL MEET-
ING of the Company to be held on Monday the December 27, 2021 at 11.00 a.m. virtually by using digital
platform through link: <https://rdfood.bdvirtualagm.com> and at any adjournment thereof. Signed

Revenue
Stamp
20/-

Signature of Shareholder(s) Signature of the Proxy:

BO ID:

No. of Shares held:

.....
Authorized Signature
Rangpur Dairy & Foods Products Limited

.....
Signature verified

Note:-> The Proxy Form, duly completed, signed and affixed with revenue stamp must be deposited at the
Registered Office of the Company not later than 48 hours before the time fixed for the meeting. Proxy will
be invalid if not signed and stamped as explained above.

>Signature of the shareholder should match with the Specimen Signature registered with the Company.



Rangpur Dairy & Foods Products Limited
22/19, Khiljee Road, Mohammadpur, Dhaka-1207

ATTENDANCE SLIP

I/We hereby record my attendance at the 17th ANNUAL GENERAL MEETING of **Rangpur Dairy & Foods
Products Limited** being held on Monday the December 27, 2021.

Signature of Shareholder(s) Signature of the Proxy:

Name of Shareholder(s) Name of Proxy.....

BO ID:

No. of Shares held:

.....
Authorized Signature
Rangpur Dairy & Foods Products Limited.

Note: Please complete the attendance slip and hand it over at the entrance of the meeting venue.

RD MILK

চকোলেট,
আম,
স্ট্রবেরি,
কলা
সুসম পুষ্টি
মারাবেলা



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