

RANGPUR DAIRY & FOOD PRODUCTS LIMITED
Statement of Financial Position (Un-audited)
as at March 31, 2018

	Amount in Taka	
	<u>31.03.2018</u>	<u>30.06.2017</u>
Non-current assets	719,796,305	704,831,977
Property, Plant & Equipment	718,062,128	702,960,952
Intangible Assets (Software)	1,734,177	1,871,025
Investment	18,151,136	18,151,136
Government bond	18,151,136	18,151,136
Current assets	415,445,553	400,097,087
Inventory	105,553,572	102,231,930
Accounts Receivable	102,754,204	98,510,308
Advance, Deposits & Pre-Payments	178,210,354	168,546,899
Cash & Cash Equivalents	28,927,423	30,807,950
Total Assets:	<u>1,153,392,994</u>	<u>1,123,080,200</u>
Shareholders' equity	1,032,025,585	999,470,759
Share Capital	655,916,800	596,288,000
Share Premium	130,731,200	130,731,200
Revaluation Reserve	103,618,078	104,343,644
Retained earnings	141,759,507	168,107,915
Non-current liabilities	18,930,106	16,462,041
Deferred Tax Liability	18,930,106	16,462,041
Current liabilities	102,437,303	107,147,400
Accounts Payable	5,201,633	7,585,575
Short Term Bank Loan	69,660,384	75,936,301
Provision for WPPF and welfare Fund	14,655,596	13,511,939
Share Application Money	5,739,018	5,739,018
Provision for Income Tax	4,171,989	1,476,511
Accrued Expenses	3,008,683	2,898,056
Total Liabilities & shareholders' equity	<u>1,153,392,994</u>	<u>1,123,080,200</u>
Net Asset Value Per Share	<u>15.73</u>	<u>16.76</u>

Statement of Comprehensive Income (Un-audited)
for the period from 01 July 2017 to 31 March 2018

	Amount in Taka			
	Jul 17-Mar 18	Jul 16-Mar 17	Jan-Mar 2018	Jan-Mar 2017
Net Sales Revenue	414,989,155	393,960,612	152,656,545	134,723,600
Cost of Goods Sold	(324,301,035)	(311,556,750)	(111,119,967)	(101,246,035)
Gross profit	90,688,120	82,403,862	41,536,578	33,477,565
Operating expenses	(43,919,511)	(42,453,409)	(16,002,550)	(14,484,829)
Office & Administrative Expenses	(20,665,095)	(20,296,414)	(6,997,683)	(7,199,860)
Marketing & Distribution Expenses	(23,254,416)	(22,156,995)	(9,004,867)	(7,284,969)
Profit from operation	46,768,609	39,950,453	25,534,028	18,992,736
Financial Expenses	(6,580,109)	(7,951,860)	(2,145,565)	(2,653,857)
Non Operating Income	465,753	498,470	47,226	157,924
	40,654,253	32,497,063	23,435,689	16,496,803
Contribution to WPPF and welfare Fund	(1,935,917)	(1,547,479)	(1,115,985)	(785,562)
Net Profit before income tax	38,718,336	30,949,584	22,319,704	15,711,241
Income tax Expenses	(6,163,510)	(4,284,147)	(3,923,714)	(2,275,265)
Net profit after income tax	32,554,827	26,665,437	18,395,990	13,435,976
Earning per share (Basic)	0.50	0.45	0.28	0.23
Earning per share (Diluted)	0.50	0.41	0.28	0.20

Statement of Changes in Equity (Un-audited)
As at March 31, 2018

Particulars	Share Capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2017	596,288,000	130,731,200	104,343,644	168,107,915	999,470,759
Bonus Share Issue	59,628,800	-	-	(59,628,800)	-
Net Profit after tax for the period	-	-	-	32,554,827	32,554,827
Depreciation charged on revalued amount	-	-	(725,565)	725,565	-
Balance at 31 March 2018	655,916,800	130,731,200	103,618,079	141,759,507	1,032,025,585
Balance at 01 July 2016	542,080,000	130,731,200	105,348,502	186,103,740	964,263,442
Bonus Share Issue	54,208,000	-	-	(54,208,000)	-
Net Profit after tax for the period	-	-	-	26,665,437	26,665,437
Depreciation charged on revalued amount	-	-	(751,774)	751,774	-
Balance at 31 March 2017	596,288,000	130,731,200	104,596,728	159,312,951	990,928,879

Statement of Cash flows (Un-audited)
for the period from 01 July 2017 to 31 March 2018

	Amount in Taka	
	Jul-March, 2018	Jul-March, 2017
Cash flows from operating activities		
Receipts from customers	410,745,259	391,265,750
Receipts from non operating income	465,753	498,470
Payment to suppliers, employees & others	(353,634,855)	(344,626,229)
Income Tax Paid	(1,000,000)	(1,869,853)
Net Cash Provided by Operating Activities: (A)	56,576,157	45,268,139
Cash flows from investing activities		
Acquisition of Property, Plant & Equipment	(52,180,768)	(50,532,659)
Purchase of Intangible Assets	-	-
Net Cash Used by Investing Activities: (B)	(52,180,768)	(50,532,659)
Cash flows from financing activities		
Proceeds from short term loan	(6,275,917)	7,837,777
Net Cash Used by Financing Activities: (C)	(6,275,917)	7,837,777
Net Cash inflow/ outflow(A+B+C)	(1,880,528)	2,573,257
Cash & Cash equivalents at the beginning of the period	30,807,950	12,429,533
Closing Cash & Cash equivalents at the end of the year	28,927,423	15,002,790
Net operating cash flows per share	0.86	0.76

Selected explanatory notes to the accounts

Reporting:

This Third quarter (Q3) financial report has been prepared based on Bangladesh Accounting Standard (BAS) - 34: "Interim Financial Reporting",

These interim financial statements should be read in conjunction with the published financial statement for the period ended March 31, 2018, as they provide an update to previously reported information.

Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing this financial statement are consistent with those used in the annual financial statements, prepared and published for the period ended March 31, 2018.

Earnings per Share (EPS):

Earnings per share has been calculated based on number of shares outstanding for the period ended March 31, 2018 and profit for the same period. The number of shares outstanding for the period as on March 31, 2018 was 6,55,91,680. Earnings per shares for the preceding period as on March 31, 2017 has been calculated based on 5,96,28,800 shares. Details of EPS, NOCF & NAV and its dilution are given below:

Particulars		Jul 17-Mar 18	Jul 16-Mar 17
EPS	Basic	0.50	0.45
	Diluted	0.50	0.41
NOCF		0.86	0.76
		31-Mar-18	30-Jun-17
NAV	Basic	15.74	16.76
	Diluted	15.74	15.24

Provision for Income Tax:

Particulars	Amount in Taka
Current Tax	3,695,446
Deferred Tax	2,468,064
Total	6,163,510

Income tax has been calculated as per SRO No. 199-Law-Income tax/2015 dated June 30, 2015.

Deferred tax Expenses/(Income) for Liability/(Assets) has been calculated as per Bangladesh Accounting Standard (BAS)-12.

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.

Sd/-

**Managing Director
& Acting Chairman**

Sd/-

Director

Sd/-

Director

Sd/-

Company Secretary

