# RANGPUR DAIRY & FOOD PRODUCTS LIMITED

**Statement of Financial Position**

As at 30 September 2018  
(Un-audited)

<table>
<thead>
<tr>
<th></th>
<th>Amount in Taka 30.09.2018</th>
<th>Amount in Taka 30.06.2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property, Plant &amp; Equipment</td>
<td>735,234,544</td>
<td>733,165,076</td>
</tr>
<tr>
<td>Intraangible Assets (Software)</td>
<td>3,193,927</td>
<td>3,275,822</td>
</tr>
<tr>
<td>Construction WIP</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Investment</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Government Bond</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Inventory</td>
<td>114,673,264</td>
<td>113,960,544</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>104,483,887</td>
<td>105,021,568</td>
</tr>
<tr>
<td>Advance, Deposits &amp; Pre-Payments</td>
<td>185,873,782</td>
<td>187,317,815</td>
</tr>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>30,197,213</td>
<td>29,260,936</td>
</tr>
<tr>
<td><strong>Total Assets:</strong></td>
<td>1,170,462,690</td>
<td>1,168,725,939</td>
</tr>
<tr>
<td><strong>Shareholders’ equity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Share Capital</td>
<td>655,916,800</td>
<td>655,916,800</td>
</tr>
<tr>
<td>Share Premium</td>
<td>130,731,200</td>
<td>130,731,200</td>
</tr>
<tr>
<td>Revaluation Reserve</td>
<td>103,132,564</td>
<td>103,368,931</td>
</tr>
<tr>
<td>Retained earnings</td>
<td>138,805,021</td>
<td>128,979,791</td>
</tr>
<tr>
<td><strong>Non-Current liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deferred Tax Liability</td>
<td>21,933,981</td>
<td>20,338,939</td>
</tr>
<tr>
<td><strong>Current liabilities &amp; provisions</strong></td>
<td>119,943,124</td>
<td>129,390,277</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>3,388,679</td>
<td>6,020,145</td>
</tr>
<tr>
<td>Short Term Bank Loan</td>
<td>84,898,143</td>
<td>92,099,474</td>
</tr>
<tr>
<td>Provision for WPPF and welfare Fund</td>
<td>14,298,591</td>
<td>14,095,510</td>
</tr>
<tr>
<td>Share Application Money</td>
<td>5,739,018</td>
<td>5,739,018</td>
</tr>
<tr>
<td>Provision for Income Tax</td>
<td>7,034,108</td>
<td>7,017,089</td>
</tr>
<tr>
<td>Accrued Expenses</td>
<td>4,584,586</td>
<td>4,419,041</td>
</tr>
<tr>
<td><strong>Total Liabilities &amp; shareholders’ equity</strong></td>
<td>1,170,462,690</td>
<td>1,168,725,939</td>
</tr>
<tr>
<td><strong>Net Asset Value per share</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>15.68</td>
<td>15.54</td>
</tr>
</tbody>
</table>

Sd/-  Sd/-  Sd/-  Sd/-  
Managing Director  Director  Director  Company Secretary  
& Acting Chairman
## RANGPUR DAIRY & FOOD PRODUCTS LIMITED

**Statement of Comprehensive Income**
For the period from 01 July 2018 to 30 September 2018
(Un-audited)

<table>
<thead>
<tr>
<th></th>
<th>Jul to Sept. 2018</th>
<th>Jul to Sept. 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Sales Revenue</strong></td>
<td>138,930,944</td>
<td>140,042,714</td>
</tr>
<tr>
<td><strong>Cost of Goods Sold</strong></td>
<td>(106,850,134)</td>
<td>(109,045,100)</td>
</tr>
<tr>
<td><strong>Gross profit</strong></td>
<td>32,080,810</td>
<td>30,997,614</td>
</tr>
<tr>
<td><strong>Operating expenses</strong></td>
<td>(17,187,796)</td>
<td>(14,923,771)</td>
</tr>
<tr>
<td>Office &amp; Administrative Expenses</td>
<td>(8,155,282)</td>
<td>(7,280,787)</td>
</tr>
<tr>
<td>Marketing &amp; Distribution Expenses</td>
<td>(9,032,514)</td>
<td>(7,642,983)</td>
</tr>
<tr>
<td><strong>Profit from operation</strong></td>
<td>14,893,014</td>
<td>16,073,843</td>
</tr>
<tr>
<td>Financial Expenses</td>
<td>(3,132,045)</td>
<td>(2,047,391)</td>
</tr>
<tr>
<td>Non Operating Income</td>
<td>-</td>
<td>97,631</td>
</tr>
<tr>
<td><strong>Net Profit before income tax</strong></td>
<td>11,760,969</td>
<td>14,124,083</td>
</tr>
<tr>
<td>Contribution to WPPF and Welfare Fund</td>
<td>(560,046)</td>
<td>(672,575)</td>
</tr>
<tr>
<td><strong>Net profit after income tax</strong></td>
<td>9,588,862</td>
<td>11,653,782</td>
</tr>
<tr>
<td>Earning per share (Basic)</td>
<td>0.15</td>
<td>0.20</td>
</tr>
<tr>
<td>Earning per share (Diluted)</td>
<td>0.14</td>
<td>0.17</td>
</tr>
</tbody>
</table>

Sd/-  
Managing Director & Acting Chairman

Sd/-  
Director

Sd/-  
Director

Sd/-  
Company Secretary
<table>
<thead>
<tr>
<th>Particulars</th>
<th>Share Capital</th>
<th>Share Premium</th>
<th>Revaluation</th>
<th>Retained</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance as at 01 July 2018</td>
<td>655,916,800</td>
<td>130,731,200</td>
<td>103,368,931</td>
<td>128,979,791</td>
<td>1,018,996,723</td>
</tr>
<tr>
<td>Dividend paid for the Year</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net profit after income tax</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>9,588,862</td>
<td>9,588,862</td>
</tr>
<tr>
<td>Depreciation Charged on revalued amount</td>
<td>-</td>
<td>(236,368)</td>
<td>236,368</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Balance as at 30 September 2</strong></td>
<td><strong>655,916,800</strong></td>
<td><strong>130,731,200</strong></td>
<td><strong>103,132,563</strong></td>
<td><strong>138,805,021</strong></td>
<td><strong>1,028,585,585</strong></td>
</tr>
<tr>
<td>Balance as at 01 July 2017</td>
<td>596,288,000</td>
<td>130,731,200</td>
<td>104,343,644</td>
<td>161,946,652</td>
<td>993,309,496</td>
</tr>
<tr>
<td>Prior year adjustment</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(6,161,263)</td>
<td>(6,161,263)</td>
</tr>
<tr>
<td><strong>Restated opening Balance</strong></td>
<td><strong>596,288,000</strong></td>
<td><strong>130,731,200</strong></td>
<td><strong>104,343,644</strong></td>
<td><strong>161,946,652</strong></td>
<td><strong>993,309,496</strong></td>
</tr>
<tr>
<td>Dividend paid for the Year</td>
<td>59,628,800</td>
<td>-</td>
<td>-</td>
<td>(59,628,800)</td>
<td>-</td>
</tr>
<tr>
<td>Net profit after income tax</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>25,687,227</td>
<td>25,687,227</td>
</tr>
<tr>
<td>Depreciation Charged on revalued amount</td>
<td>-</td>
<td>(974,712)</td>
<td>974,712</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Balance as at 30 June 2018</strong></td>
<td><strong>655,916,800</strong></td>
<td><strong>130,731,200</strong></td>
<td><strong>103,368,931</strong></td>
<td><strong>128,979,791</strong></td>
<td><strong>1,018,996,723</strong></td>
</tr>
</tbody>
</table>

Sd/-
Managing Director
& Acting Chairman
RANGPUR DAIRY & FOOD PRODUCTS LIMITED

Statement of Cash Flows
For the period from 01 July to 30 September 2018
(Un-audited)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash Flow from Operating Activities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receipts from customers</td>
<td>139,468,625</td>
<td>139,010,126</td>
</tr>
<tr>
<td>Receipts from non operating income</td>
<td>-</td>
<td>97,631</td>
</tr>
<tr>
<td>Payment to suppliers, employees &amp; others</td>
<td>(117,363,017)</td>
<td>(120,991,178)</td>
</tr>
<tr>
<td>Income Tax Paid</td>
<td>-</td>
<td>(1,008,275)</td>
</tr>
<tr>
<td><strong>Net Cash Provided by Operating Activities: (A)</strong></td>
<td>22,105,608</td>
<td>17,108,304</td>
</tr>
</tbody>
</table>

| **Cash Flow from Investing Activities:** |                                   |                                  |
| Acquisition of Property, Plant & Equipment | (13,968,000)                   | (21,916,240)                     |
| Acquisition of Intangible Assets | -                               | -                                |
| **Net Cash Used by Investing Activities: (B)** | (13,968,000)                   | (21,916,240)                     |

| **Cash Flow from Financing Activities:** |                                   |                                  |
| Share Application Money refund | -                                | -                                |
| Proceeds from short term loan | (7,201,331)                     | (3,944,637)                      |
| **Net Cash Used by Financing Activities: (C)** | (7,201,331)                     | (3,944,637)                      |

| **Net Cash inflow/ outflow( A+B+C)** | 936,277                        | (8,752,573)                     |
| Cash & Cash equivalents at the beginning of the year | 29,260,936                     | 30,807,950                      |
| Closing Cash & Cash equivalents at the end of the year | 30,197,213                     | 22,055,377                      |
| **Net Operating Cash Flow per share** | 0.34                           | 0.29                            |

Sd/- Managing Director
Sd/- Director & Acting Chairman
Sd/- Director
Sd/- Company Secretary